1. Reference is made to the Administration Agreement ("Administration Agreement") dated February 25, 2014, between the European Commission ("Donor") and the International Bank for Reconstruction and Development ("IBRD") concerning the Single-Donor Trust Fund for the Strengthening Auditing and Reporting in the Countries of the Eastern Partnership (STAREP) (TF072157) ("Trust Fund").

2. The Donor and the Bank have recently agreed to extend the End Disbursement Date of the Trust Fund. Therefore, IBRD proposes to amend Section 2.03 of the Agreement as follows:

"2.03. It is expected that the Contribution will be utilized in accordance with the provisions of this Administration Agreement by February 28, 2019 ("End Disbursement Date"). The End Disbursement Date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions."

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. The Donor and the Bank each represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Donor and the Bank are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: Ed Olowo Okere
Name: Ed Olowo Okere
Title: Director, Governance Global Practice
Date: Dec 14 2017

The EUROPEAN UNION, represented by the EUROPEAN COMMISSION

By: Nathien Bours
Name: Nathien Bours
Title: Head of Unit, Unit C1
Date: 25 January 2018