Mr. Pekka Puustinen  
Director General  
Department for Development Policy  
P.O. Box 511  
FI-00023 Government  
FINLAND

Supplemental Contribution and Amendment to the Administration Agreement between the Ministry for Foreign Affairs of Finland and the International Bank for Reconstruction and Development and the International Development Association concerning the Multi-Donor Nordic Trust Fund (TF 071180)

Dear Mr. Puustinen:

1. We refer to the Administration Agreement between the Ministry for Foreign Affairs of Finland (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), (collectively, the “Bank”) regarding the Multi-Donor Nordic Trust Fund (TF 071180) (the “Trust Fund”) effective as of December 08, 2008, as amended (the “Agreement”).

2. We are pleased to acknowledge, on behalf of the Bank, the intention of the Donor to make a supplemental contribution to the Trust Fund in the following amounts:

   (a) one million one hundred twenty thousand United States Dollars (USD 1,120,000) (“Portion A of the Supplemental Contribution”);

   (b) one hundred twenty five thousand United States Dollars (USD 125,000) (“Portion B of the Supplemental Contribution”); and

   (c) three hundred twenty five thousand Euros (EUR 325,000) (Portion C of the Supplemental Contribution”).

3. The Donor authorize the Bank to transfer, promptly following countersignature of this supplemental contribution amendment (the “Supplemental Contribution Amendment”), Portion A of the Supplemental Contribution from the Donor Balance Account (DBA) TF 029049, Portions B and C of the Supplemental Contribution from the DBA TF 029014.
4. Additionally, pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend the Agreement as follows:

(a) Paragraphs 1.2 and 1.4 of Annex 1 to the Agreement are hereby deleted in its entirety.

(b) Paragraph 3.1 of Annex 1 to the Agreement is deleted in its entirety and hereby amended to read as follows:

"3.1 The Nordic Trust Fund (NTF) will be housed within and task managed from the Governance Global Practices (GGP) in the Global Practices Vice Presidency of the World Bank."

(c) Paragraph 3.2 of Annex 1 to the Agreement is deleted in its entirety and hereby amended to read as follows:

"3.2 The day-to-day management of the TF will be undertaken by the TF Secretariat within GGP under the supervision of the TF coordinator. The Secretariat will administer, manage and oversee the TF activities, provide support to the TF Steering Committee, prepare annual monitoring reports, and organize annual discussions with TF donors. A Steering Committee, comprising senior representatives from relevant units across the Bank, will be responsible for developing the TF's annual work plan, overseeing the distribution of funds, and monitoring the TF's outcomes and impact. The TF coordinator will be a member of the Steering Committee and manage the Secretariat."

(d) Paragraph 3.4 of Annex 1 to the Agreement is deleted in its entirety and hereby amended to read as follows:

"3.4 The Secretariat will develop and propose a resource allocation process which will be vetted and endorsed by the Steering Committee."
(e) Paragraph 3.1 of Annex 2 to the Agreement is deleted and hereby amended to read as follows:

"3.1 In order to assist in the defrayment of the costs of administration and other expenses incurred by the Bank under this Agreement, the Bank may deduct and retain for its own account an amount equal to two percent (2%) of each Contribution. In addition, costs for program management and administration incurred by the managing unit will be specified in the annual work plans and budget and will be charged to the Trust Fund on an actual basis up to a maximum of fifteen percent (15%) of the total Contributions under all Administration Agreements."

(f) Paragraph 8.1 of Annex 2 to the Agreement is deleted in its entirety and hereby amended to read as follows:

"8.1. The Bank shall provide the Donors with an annual report on the progress of activities financed by the Contributions. Within six (6) months of the final disbursement date specified in paragraph 9.1, the Bank shall furnish to the Donors a final report on the activities."

(g) Paragraph 9.1 of Annex 2 to the Agreement is deleted in its entirety and hereby amended to read as follows:

"9.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by March 31, 2019. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors."

5. All other terms of the Agreement shall remain the same.

6. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.
7. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original countersigned by you, this Amendment will become effective as of the date of your countersignature with respect to paragraph 2, and this Amendment will become effective as of the last date of countersignature of the respective amendments signed by all donors contributing to the Trust Fund with respect to paragraph 4.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Mario Marcel
Senior Director
Governance Global Practice

CONFIRMED AND AGREED:

MINISTRY FOR FOREIGN AFFAIRS OF FINLAND

By: [Signature]
Pekka Puustinen
Director General

Date: November 17, 2011