Honourable Seth E. Terkper
Minister of Finance
Ministry of Finance
Accra

Dear Honourable Minister,

GHANA: Energy Development and Access Project
Re: Amendment to the GPOBA Grant Agreement (TF092833 and TF092834)

We refer to the Global Program on Output Based Aid ("GPOBA") Grant Agreement ("Agreement") for the above-mentioned Project, dated October 10, 2008, between the Republic of Ghana ("Recipient") and the International Development Association ("IDA") acting as an administrator of the Global Program on Output Based Aid. We also refer to a letter from Major (Ret.) M. S. Tara, Chief Director, Minister of Finance and Economic Planning, Republic of Ghana, dated March 14, 2013, requesting a twelve-month extension to project to enable it to be fully implemented.

As the project is linked to the IDA-funded GEDAP project, we can only agree to extend it to the end of the IDA-funded project. We will consider a further extension in the context of an IDA restructuring, which is still under discussion. Therefore, we propose to amend the Agreement in respect of the provision below:

1. Section IV.B.2 in Schedule 2 is amended to read as follows:
   "2. The Closing Date is November 30, 2013."

All other provisions of the Agreement, except as herein amended, shall remain in full force and effect.

Please indicate agreement to the foregoing, on behalf of the Recipient, by countersigning and dating the form of confirmation on the two original copies of this letter provided and returning one original, as countersigned, to us. Upon receipt by the World Bank of the copy of this letter countersigned by the Recipient, this amendment shall become effective as of the date of its countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

Yusupha B. Crookes
Country Director for Ghana
Africa Region

CONFIRMED:

REPUBLIC OF GHANA

By: Authorized Representative

Name: Hon. Seth E. Terkper
Title: Minister for Finance
Date: July 21, 2013