H. E. Malado Kaba  
Minister of Finance  
Ministry of Finance  
Conakry, Guinea

Re: MSME Development Project  
IDA Grant No. H867-GN

Amendment to the Financing Agreement

Excellency:

1. We refer to the Financing Agreement (the Agreement), dated August 20, 2013, between the Democratic Republic of Guinea (the Recipient) and the International Development Association (the Association) for the above-referenced Project. We also refer to the Recipient’s letters dated May 12th 2015 and October 1st 2015, requesting changes to the Project activities.

2. The Association and the Recipient hereby agree to amend the Agreement as follows:

   A. Part 1 of Schedule 1 is deleted and replaced with the following:

   "Part 1: Establishment of Support Centers (SCs) for SME Development

   1.1. Supporting to the MISME for the establishment of two regional SCs in Conakry to provide: (i) the technical and financial plan of implementation for the SCs; (ii) the selection, financing of specialists’ fees and training of staff, including specialized training on the value chain and mentoring programs; (iii) one-stop-shop services; (iv) technical support to include: laboratory activities, technical assistance to SMEs on production process and technical support for project developers or new entrants; (v) research activities to include market opportunities, information on existing technologies, identification of bottlenecks and opportunities for further innovation of products and processes and transport options for local and international markets; (vi) provision of services, including training activities for SMEs as well as travel and consultancy services; (vii) small-size equipment; and (viii) renovation of existing buildings made available by the Recipient for the Project."
1.2 Strengthening the capacity of the MISME to enhance its responsiveness and efficiency for an enhanced supervision of the Project, including: (i) the provision of training, equipment, furniture and materials for relevant MISME departments, in particular the SME department; and (ii) the carrying out of studies related to the Project."

3. All other provisions of the Agreement, as amended hereby, shall remain in full force and effect.

4. Please confirm your agreement to the foregoing by signing, dating and returning to us one fully executed original of this amendment letter and retaining one original of the letter for your records. This amendment letter shall become effective as of the date of the countersignature.

Yours Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Pierre Laporte
Country Director for Guinea
Africa Region

AGREED:
DEMOCRATIC REPUBLIC OF GUINEA

By
Authorized Representative

Name: Malado KABA
Title: Minister of Finance and Economy
Date: 18.2.2016