M.: Alberto Soler Vera
General Director of Macroeconomic Analysis and International Economics
Ministry of Economy and Competitiveness
Kingdom of Spain

Amendment to the Agreement between the Ministry of Economy and Competitiveness, formerly known as the Ministry of Economy and Finance, Government of Spain and the International Bank for Reconstruction and Development concerning the CF Assist Trust Fund (TF 054846)

Dear Mr. Vera:

1. We refer to the Agreement between the Ministry of Economy and Competitiveness, formerly known as the Ministry of Economy and Finance, Government of Spain (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) regarding the CF Assist Trust Fund (TF 054846) (the “Trust Fund”) dated May 6, 2005, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 10(i) of Annex 2 to the Administration Agreement to extend the end disbursement date to June 30, 2015 to read as follows:

Paragraph 10(a):

“It is expected that the contribution funds will be fully disbursed by the IBRD in accordance with the provisions of this Agreement by June 30, 2015. The IBRD shall only disburse contribution funds for the purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Agreement and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.
5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

[Signature]
Sanjay Pradhan
Vice President
World Bank Institute

CONFIRMED AND AGREED:

MINISTRY OF ECONOMY AND COMPETITIVENESS, formerly known as
MINISTRY OF ECONOMY AND FINANCE

[Signature]
Alberto Soler Vera
General Director of Macroeconomic Analysis and International Economics

Date: 25.2.2013