Amendment No. 2 to the Administration Agreement between the Swiss Agency for Development and Cooperation and the International Bank for Reconstruction and Development and the International Development Association regarding the Mongolia Third Sustainable Livelihoods Project Single-Donor Trust Fund (No. TF072404)

1. Reference is made to the Administration Agreement between the Swiss Agency for Development and Cooperation (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Mongolia Third Sustainable Livelihoods Project Single-Donor Trust Fund No. TF072404 (the “Trust Fund”) effective as of May 26, 2015, as amended (the “Administration Agreement”).

2. The Parties agree to extend the End Disbursement Date to June 30, 2020. With respect to activities executed by the Grant Recipient, the Contribution will cover activities and related committed expenses under the Grant Agreement between the Bank and the Recipient up to no later than December 31, 2019. Consequently, the Grant Agreement between the Bank and the Recipient will close by no later than December 31, 2019. The Administration Agreement is hereby amended as follows:

Paragraph 6.1 of Annex 2 shall be deleted and replaced with the following:

“6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by June 30, 2020 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.
4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By:  
Name: Andzej Mitchnar  
Title: Country Manager  
Date: May 20, 2019

SWISS AGENCY FOR DEVELOPMENT AND COOPERATION

By:  
Name: Gabriella Spirli  
Title: Director of Cooperation  
Date: 16.5.2019