H.E. Veaceslav Negruta
Minister
Ministry of Finance
7, Cosmonautilor st.
Chisinau, Republic of Moldova

Your Excellency:

*European Community Co-financing Trust Fund Grant No. TF094952
Moldova Regional Development and Social Protection Project
Extension of Closing Date*

We refer to the European Community Co-financing Trust Fund Grant Agreement (the “Grant Agreement”) between Moldova and the International Development Association (the “Association”), acting as administrator of grant funds provided by the European Community, represented by the Commission of the European Communities (the “Commission”), signed August 6, 2009 and countersigned August 7, 2009, as amended, for the above-referenced Project.

Pursuant to the letter from Prime Minister Vladimir Filat of August 22, 2012 requesting extension of the Closing Date, we establish November 16, 2012 as the later date for purposes of Section 3.03 of the Annex of the Grant Agreement. Due to the Completion Date of the Administrative Agreement between the Commission and the Association of December 31, 2012, the Association requires time for administrative matters to comply with that Completion Date and thus is not able to extend for the full requested 3 month period. The teams on the ground, however, have confirmed that this extension will allow for full disbursement of the Grant’s proceeds and achievement of its development objectives.

The extension of the Closing Date is granted with the understanding that all activities under the Project will be completed by November 16, 2012. This will be the final extension under the Grant. We further agree that the grace period provided in the Disbursement Letter of this Grant Agreement is shortened from 1 months to 2 weeks. Therefore, the new grace period established for the Grant is November 30, 2012.

Consequently, further disbursements from the Grant will be made for withdrawal applications received at the World Bank office in Zagreb by close of business on November 30, 2012, in respect of eligible expenditures made before the Closing Date (i.e., payments made or payments due for goods, works and services that have been provided prior to the Closing Date). Proceeds of the Grant remaining unwithdrawn after disbursements have been made in respect of these withdrawal applications will be canceled.
Please confirm your agreement with the foregoing, on behalf of Moldova, by signing, dating and returning to us the enclosed copy of this letter. The amendment will become effective upon receipt of a countersigned copy of this letter.

Sincerely,

Abdoulaye Seck
Acting Director
Ukraine, Belarus, Moldova
Europe and Central Asia Region

AGREED:
REPUBLIC OF MOLDOVA
By: [Signature]
Name: Veaceslav Negruta
Title: Minister of Finance
Date: September 28, 2012
Copied to:  H.E. Mr. Gheorghe Şalaru, Minister of Environment
           Mr. Victor Bodiu, Secretary General, State Chancellery

           Mr. Rudolf Jan Treffers, Executive Director, The World Bank
           Mr. Stefan Nanu, Alternate Executive Director, The World Bank
Cleared w/ and bcc: Sumila Gulyani, Acting Sector Manager (ECSS6)

**Distribution:** Moldova DL, ECSSD Sector Staff, ECAVP Managers, loa-eca, FINCR ECA

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WBDocs

**Drafted by:** Ronnie Hammad (ECSS6)