



## Grid-Connected Rooftop Solar Program (P155007)

SOUTH ASIA | India | Energy & Extractives Global Practice |  
 IBRD/IDA | Program-for-Results | FY 2016 | Seq No: 1 | ARCHIVED on 24-Aug-2016 | ISR23942 |

Implementing Agencies: Ministry of New and Renewable Energy

### Program Development Objectives

Program Development Objective (from Program-for-Results Appraisal Document)

The PDO is to increase installed capacity of GRPV and to strengthen the capacity of relevant institutions for GRPV. The Program Environmental Objective (PEO) is to achieve reductions in GHG emissions through the displacement of thermal energy with solar energy.

### Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	--	● Moderately Satisfactory
Overall Implementation Progress (IP)	--	● Moderately Satisfactory
Overall Risk Rating	--	● Substantial

### Implementation Status and Key Decisions

The project was approved by the World Bank Board on May 13, 2016. The legal agreements have been signed by all parties on June 30, 2016. The project is expected to be made effective on or before September 28, 2016.







## Data on Financial Performance

### Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P155007	IBRD-86110	Not Effective	USD	500.00	500.00	0.00	0.00	500.00	0%
P155007	TF-A2401	Not Effective	USD	120.00	120.00	0.00	0.00	120.00	0%

### Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P155007	IBRD-86110	Not Effective	13-May-2016	30-Jun-2016	--	30-Nov-2021	--
P155007	TF-A2401	Not Effective	13-May-2016	30-Jun-2016	--	30-Nov-2021	--

## Disbursement Linked Indicators (DLI)

### ► DLI 1: Establishing a Rooftop Solar PV Program at the State Bank of India. (Text)

	Baseline	Actual (Previous)	Actual (Current)
Value	N/A	--	--
Date	13-May-2016	--	--

### ► DLI 2: Technical assistance to key stakeholders for the implementation of MNRE's GRPV program (Text)

	Baseline	Actual (Previous)	Actual (Current)
Value	N/A	--	--
Date	13-May-2016	--	--

### ► DL3: Aggregate amounts of loans signed by SBI for the financing of solar (PV) rooftop power generation schemes. (Amount(USD))

	Baseline	Actual (Previous)	Actual (Current)
Value	0.00	--	--



Date	13-May-2016	--	--
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**Comments**

Minimum US\$ 80 million in loans for PV rooftop installations, over and above Year 3 loans, signed

► DLI 4: Piloting new business models (Amount(USD))

	Baseline	Actual (Previous)	Actual (Current)
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Value	0.00	--	--
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Date	13-May-2016	--	--
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**Comments**

Minimum US\$ 15 million in loans for PV rooftop installations to SMEs and/or NBFCs signed

► DLI 5: Megawatts of solar (PV) rooftop power generation installed and commissioned under SBI financing (Megawatt)

	Baseline	Actual (Previous)	Actual (Current)
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Value	0.00	--	--
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Date	13-May-2016	--	--
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**Comments**

Minimum 100MW capacity installed and commissioned

► DLI 6: Sustainability of GRPV program (Text)

	Baseline	Actual (Previous)	Actual (Current)
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Value	N/A	--	--
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Date	13-May-2016	--	--
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## Results

### Results Area

Intermediate Results Area

### Project Development Objective Indicators



Overall Comments

**Intermediate Results Indicators**

Overall Comments