Amendment No. 1 to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the International Bank for Reconstruction and Development and the International Development Association regarding the Multi-Donor Trust Fund for the Sahel Adaptive Social Protection Program, Trust Fund (No. TF072151)

1. Reference is made to the Administration Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development (“DFID”) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Multi-Donor Trust Fund for the Sahel Adaptive Social Protection Program, No. TF072151 (the “Trust Fund”) effective as of March 10, 2014 (the “Administration Arrangement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend the Administration Arrangement to read as follows:

3. Paragraph 3 of the Administration Arrangement is deleted and replaced with the following:

   "3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in section 1 above ("Contribution Currency") into such bank account designated by the Bank (each amount deposited hereinafter referred to as an "Installment") upon submission of a payment request by the Bank:

   (A) Promptly following countersignature - £1,200,000
   (B) By August 30, 2014 - £4,300,000
   (C) By May 31, 2015 – £6,500,000
   (D) By November 31, 2015 - £9,000,000
   (E) By May 31, 2016 - £9,000,000
   (F) By November 31, 2016 - £8,000,000
   (G) By May 31, 2017 - £9,000,000"

4. Section 6.1 of Annex 2 to the Administration Arrangement is deleted and replaced with the following:

   "6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2018 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Arrangement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Arrangements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Arrangement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

5. All other terms of the Administration Arrangement shall remain the same.

6. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
7. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]
Name: Raheelina Guermazi
Title: Acting Director, Regional Integration
Date: 05/19/2015

DEPARTMENT FOR INTERNATIONAL DEVELOPMENT

By: [Signature]
Name: Richard Ivandy
Title: Head, Africa Regional Department
Date: 25/6/2015