Amendment to the Administration Agreement between the French Ministry of Economy and Finance and the International Bank for Reconstruction and Development and the International Development Association regarding the Palestinian Recovery and Development Plan Multi-Donor Trust Fund (TF071607)

1. Reference is made to the Administration Agreement between the French Ministry of Economy and Finance and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank”) regarding the Palestinian Recovery and Development Plan Multi-Donor Trust Fund (TF071607) (the “Trust Fund”) effective as of January 10, 2011, as amended (the “Administration Agreement”).

2. The Donor and the Bank agree to amend Section 10.1 of the Annex to the Administration Agreement to read as follows:

"10.1 It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by August 1, 2020. The Bank will only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors."

3. All other terms of the Administration Agreement will remain the same.

4. The Bank will disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the undersigned represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Donor and the Bank are each requested to sign and date this Amendment, and upon receipt by the Bank of the original countersigned by you, this Amendment will become effective as of the last date of countersignature of the respective amendments signed by all donors contributing to the Trust Fund.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ___________________________ Date: ___________________________
Marina Wes
Country Director

THE FRENCH MINISTRY OF ECONOMY AND FINANCE

By: ___________________________ Date: ___________________________
Cyril Bouyssou
Deputy Director