INTERNATIONAL FINANCE CORPORATION

BOARD OF GOVERNORS

Resolution No. 259

Financial Statements, Accountant’s Report,
Administrative Budget and Designations of Retained Earnings

RESOLVED:

1. THAT the Board of Governors of the Corporation consider the Consolidated Financial Statements and Independent Auditors’ Report included in the 2013 Annual Report and the Administrative Budget contained in the Report to the Board of Governors on IFC’s FY14 Business Plan and Budget (the “Report”), as fulfilling the requirements of Article IV, Section 11, of the Articles of Agreement and of Section 16 of the By-Laws of the Corporation;

2. THAT the Corporation’s FY13 Net Income of $1,010 million shall be transferred to undesignated retained earnings; and

3. THAT the Corporation’s designation of $251 million of retained earnings in IFC's Fiscal Year 2014 financial statements for grants to the International Development Association for use by the Association in the form of grants in furtherance of the Corporation’s purposes is hereby noted with approval.

(Adopted on October 11, 2013)