Mr. Safarali Najmuddinov  
Minister of Finance  
Ministry of Finance  
3, Akademikov Rajobovykh St.  
Dushanbe  
REPUBLIC OF TAJIKISTAN

Dear Mr. Najmuddinov:

Re: Tajikistan: Grant No. H372 TJ  
(Energy Emergency Recovery Assistance Project)  
Second Amendment to Financing Agreement

We refer to the Financing Agreement between the Republic of Tajikistan (the Recipient) and the International Development Association (the Association) dated July 17, 2008 (the Financing Agreement), as amended.

We hereby propose to amend of the above-mentioned Financing Agreement as follows:

1.1. Under Part 1 of Schedule 1, paragraph C is added, and said Part 1 now read as follows:

“Part 1: Barki Tajik
  A. Rehabilitation of the Electricity and Heat Production Systems
     (i) Rehabilitation of the electricity transmission and distribution system.
     (ii) Provision of low sulfur residual fuel oil to the combined heat and power plants.

  B. Project Management and Capacity-Building and Supporting Implementation of EEMAP
     (i) Strengthening the capacity of BT for project management, monitoring and evaluation, including environmental management and safety, procurement, disbursement and financial management activities.
     (ii) Support implementation of medium-term actions under the EEMAP for electricity systems.”
C. Provision of Energy Resources

(i) Provision of power to areas in the Barki Tajik that are not currently connected to the Tajikistan grid.

(ii) Provision of power in the Barki Tajik from Sangtuda-1 power plant.”

1.2 In Schedule 2, Section IV B.2 is amended to read as follows:

“The Closing Date shall be December 31, 2012 or such later date as the Association shall establish. The Association shall promptly notify the Borrower of such later date.”

2. In accordance with the agreement reached between representatives of the Recipient and the Association during the preparation and discussion of the Additional Financing for the above-referenced Project, the Performance Monitoring Indicators for the Original Project (Tajikistan: Grant No. H372 TJ), as set forth in Supplemental Letter no. 2 under the Financing Agreement are hereby revised. The said revised Performance Monitoring indicators are attached to this Amendment Letter.

Except as specifically amended above, all other provisions of the Financing Agreement remain in full force and effect.

Please confirm the agreement of the Recipient with the foregoing by countersigning and dating both copies of this amendment letter and returning one of the countersigned copies to us. The amendment will become effective upon: (a) receipt by the Association of this amendment letter duly countersigned by the authorized representative of the Recipient; and (b) the Financing Agreement for the Additional Financing under IDA Grant Number H566-TJ being declared effective.

Very Truly Yours,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By /s/ Motoo Konishi
Country Director
Republic of Tajikistan

AGREED:
REPUBLIC OF TAJIKISTAN

By /s/ Safarali Najmuddinov
Title: Minister of Finance
Date: October 25, 2010