RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (Cultural Heritage Preservation and Tourism Sector Support Project) to the Republic of Haiti.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Haiti (the Recipient) a grant in an amount equivalent to twenty-nine million one hundred thousand Special Drawing Rights (SDR 29,100,000). The purposes of said grant are to: (a) increase the attractiveness of the cultural heritage sites in North of Haiti for tourists; (b) improve the living environment for the residents living in North of Haiti; and (c) support the Recipient’s capacity to respond promptly and effectively to an Eligible Emergency, as needed.

1. The Committee has carefully studied the merits of the proposal to grant such a grant, and of the purposes to which the proceeds of the grant are to be applied.

2. The Committee is of the opinion that the Project toward the financing of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said Project is designed to promote the economic development of the Republic of Haiti and is of high developmental priority in the light of the needs of the Republic of Haiti.
Republic of Haiti  
(Cultural Heritage Preservation and Tourism Sector Support Project)

3. Accordingly, the Committee finds that said Project merits financial assistance from the Association, and hereby recommends said Project for such assistance.

COMMITTEE

[Signatures]

Senior Vice President and Group General Counsel

Nominee Selected by Governor for the Republic of Haiti

Regional Vice President
Latin America and the Caribbean

Dated at Washington, D. C.

April 28, 2014