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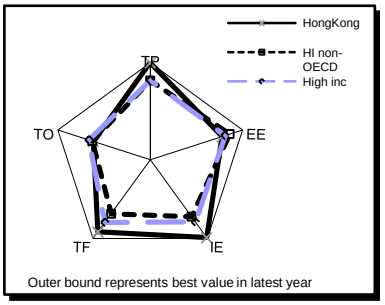
Hong Kong, China: Trade-at-a-Glance Table

2008 GDP (millions)	2008 GDP per capita	2008 Share in World Trade	2008 Trade per capita	Membership		No. of FTAs/ EIAs	
				GATT	WTO	Goods	Services
$215,355	$30,863	2.32%	$127,826	1986	1995	1	1

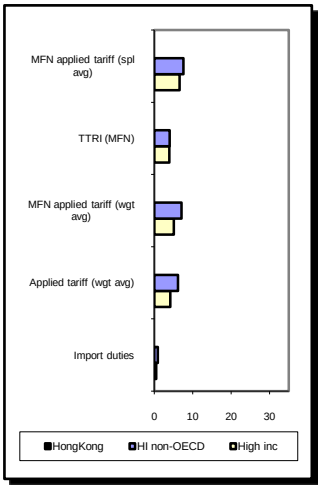
TRADE PERFORMANCE‡

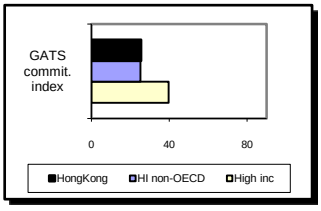
	Ranking	Decile
TRADE POLICY (TP) (out of 125)	**1**	**1**
EXTERNAL ENVIRONMENT (EE) (out of 125)	**78**	**7**
INSTITUTIONAL ENVIRONMENT (IE) (out of 183)	**3**	**1**
TRADE FACILITATION (TF) (out of 155)	**13**	**1**
TRADE OUTCOME (TO) (out of 157)	**123**	**8**

‡ *Rankings are based on the representative indicators (in bold) in each group below for the latest year*

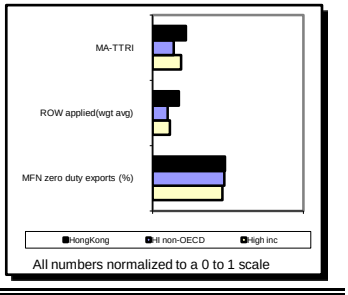


TRADE POLICY (TP)	1995-99^	2000-04^	2005-08^	Latest	
Tariff Trade Restrictiveness Index TTRI (MFN applied tariff)		**0.0**	**0.0**	**0.0**	*
TTRI (applied tariff including preferences)		..	0.0	0.0	*
OTRI (Overall TRI, applied tariff incl. prefs.+NTMs)		..	1.0	1.1	*
MFN applied tariff - simple avg (%)	0.0	..	0.0	0.0	
Dispersion (coefficient of variation)	..	..	0.0	0.0	
Maximum rate (excl. alcohol and tobacco)	..	..	0.0	0.0	
Agriculture - simple avg (%)	0.0	..	0.0	0.0	
Nonagriculture - simple avg (%)	0.0	..	0.0	0.0	
MFN applied tariff - trade weighted avg (%)	0.0	..	0.0	0.0	
Applied tariff (incl. prefs.) - trade weighted avg (%)	0.0	..	0.0	0.0	
Agriculture	0.0	..	0.0	0.0	
Nonagriculture	0.0	..	0.0	0.0	
Applied tariff (incl. prefs.) - production weighted avg (%)		..	0.0	0.0	*
MFN applied tariff escalation (finished % minus raw %)		0.0	0.0	0.0	*
Agriculture	..	0.0	0.0	0.0	
Nonagriculture	..	0.0	0.0	0.0	
Import duties (% of imports)	..	..	..	..	
Tariff overhang (MFN bound minus MFN applied rate,%)	0.0	..	0.0	0.0	
Bound tariff frequency ratio (% of total lines)	..	..	45.5	45.8	
Non-ad valorem tariff frequency ratio (%)	0.0	..	0.0	0.0	
Non-tariff measures frequency ratio (%)	..	..	..	..	
Anti-dumping initiations	0.0	0.0	0.0	0.0	
Overall GATS commitment index (0-100, best)		..	25.5	25.5	*





EXTERNAL ENVIRONMENT (EE)	1995-99^	2000-04^	2005-08^	Latest	
Market Access-TTRI (MA-TTRI, applied tariff incl. prefs.)			**5.0**	**4.2**	*
MA-OTRI (applied tariff incl. prefs. and NTMs)			15.7	11.4	*
ROW applied tariff (incl. prefs.) - trade weighted avg (%)	8.8	7.2	4.9	4.7	
Agriculture	20.0	25.1	25.3	28.4	
Nonagriculture	8.6	7.0	4.6	4.3	
MFN zero-duty exports (% of total exports)	21.0	36.4	47.5	49.4	*
Exports to FTA / CU partners (% of total exports)	48.3	59.4	54.5	48.5	
Anti-dumping initiations faced	2.4	1.2	2.0	2.0	
Real effective exchange rate (% change,+ =apprec.)	2.3	-3.3	-4.9	-8.2	

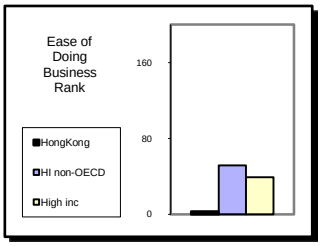


All data are as of January 2010 and are drawn from the World Trade Indicators 2009/10 Database. The database, Trade-at-a-Glance Tables, Country Trade Briefs and User Guide, are available at http://www.worldbank.org/wti.

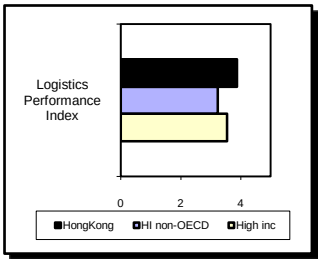
*^ Indicators shown are period averages. "Latest" indicates 2008, when not available, 2006 or 2007 (noted by *).*

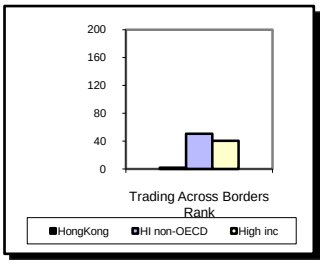
EAP: East Asia and Pacific, ECA: Europe and Central Asia, LAC: Latin America and the Caribbean, MNA: Middle East and North Africa, SAS: South Asia, SSA: Sub-Saharan Africa. GATT: General Agreement on Tariffs and Trade; WTO: World Trade Organization; FTA: free trade agreement; EIA: economic integration arrangement; NTM: nontariff measures; ROW: rest of the world; CU: customs union; ".." indicates missing value.

INSTITUTIONAL ENVIRONMENT (IE)	2006	2007	2008	2009
Ease of Doing Business (rank out of 183)	..	4	3	3
Starting a business (rank)	..	13	16	18
Enforcing contracts (rank)	..	1	5	3
Closing a business (rank)	..	15	13	13
World Governance Indicators (WGI)	**2005**	**2006**	**2007**	**2008**
Regulatory Quality (-2.5 to +2.5, best)	1.84	1.91	1.89	2.00
Rule of Law (-2.5 to +2.5, best)	1.50	1.50	1.44	1.56
Control of Corruption (-2.5 to +2.5, best)	1.70	1.77	1.62	1.88

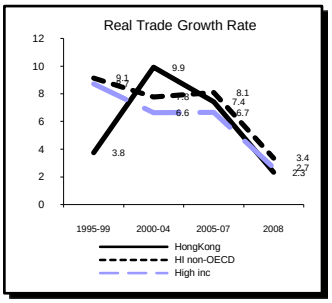


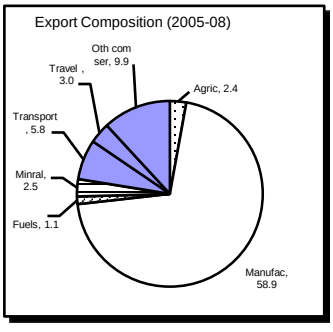
TRADE FACILITATION (TF)	1995-99^	2000-04^	2005-08^	Latest
Logistics Performance Index (LPI, 1 to 5 best)	**..**	**..**	**4.0**	**3.9**
Efficiency of customs and other border procedures	..	..	3.8	3.8
Quality of transport and IT infrastructure	..	..	4.1	4.0
Ease of arranging competitively-priced shipments	..	..	3.8	3.7
Logistics competence	..	..	4.0	3.8
Ability to track and trace shipments	..	..	4.1	3.9
Timeliness of shipments	..	..	4.3	4.0
Trading Across Borders (Doing Business, rank out of 183)			2	2
No. of documents required for export	..	..	5	4
No. of days required to export	..	..	8	6
Cost to export (US$ per container)	..	..	525	625
No. of documents required for import	..	..	5	4
No. of days required to import	..	..	8	5
Cost to import (US$ per container)	..	..	527	583
Telephones (fixed + mobile) per 100 people	92.1	155.7	202.9	221.9
Internet users per 100 people	10.8	41.8	55.8	59.1
Export credit insured exposures - short term (% of goods export)		..	11.3	14.0





TRADE OUTCOME (TO)#	1995-99^	2000-04^	2005-08^	Latest
Real growth in trade of goods and services (%) ##	**3.8**	**9.9**	**7.4**	**2.3**
Exports	4.1	10.4	7.8	2.7
Imports	3.4	9.5	7.1	2.0
Goods	4.3	9.8	4.1	-4.3
Services	4.7	10.3	9.3	3.2
Nominal growth in trade of goods and services (%)	3.5	8.7	9.7	6.3
Exports	3.6	8.7	9.8	6.3
Imports	3.3	8.6	9.6	6.4
Trade integration (trade as % of GDP)	267.0	310.4	401.0	414.2
Goods balance (% GDP)	-7.5	-4.4	-8.0	-10.7
Food balance (% GDP)	-6.1	-5.1	-4.7	-4.3
Services balance (% GDP)	7.0	11.6	19.4	21.6
Goods share of total exports (%)	83.2	82.6	80.9	79.8
Services share of total exports (%)	16.8	17.4	19.1	20.2
Goods exports as a share of world goods exports (rank)**	9	10	12	13
Services exports as share of world services exports (rank)**	10	10	12	12
Foreign Direct Investment (FDI) inflows (% of GDP)	11.9	17.2	24.5	29.3
Total remittances inflows (% GDP)	0.1	0.1	0.2	0.2
Export product concentration index (0-100, most)	9.7	12.2	21.4	30.2
Export market concentration index (0-100, most)	41.6	44.9	43.7	47.1
Top 5 export markets (shares)	China, People's Rep. of (49%), USA (13%), Japan (4%), Germany (3%), UK (3%)			
Top 5 import markets (shares)	China, People's Rep. of (47%), Japan (10%), Singapore (6%), Taiwan (6%), USA (5%)			
Top 5 export products (SITC 3 digit-shares)	776-Valves (14%), 764-Telecom eqpt (13%), 759-Off. equip parts (7%), 894-Baby carr/toy (4%), 772-Elec circ eqpt (4%)			
Top 5 import products (SITC 3 digit-shares)	776-Valves (16%), 764-Telecom eqpt (11%), 759-Off. equip parts (5%), 772-Elec circ eqpt (4%), 894-Baby carr/toy (4%)			





^ *Indicators shown are period averages (except for Trading Across Borders rank: 2005-08 reflects 2008). "Latest" indicates 2008 (for Doing Business, LPI 2009), when not available, 2006 or 2007 (noted by *).*

Outcome indicators are from the World Bank Development Data Group, Prospects Group, UNCTAD and COMTRADE.

*In constant 2000 US dollars. ** Rank is based on average annual world share for each period. The sample sizes are 173, 179, 180 and 173 countries, respectively.*