Amendment No. 2 to the Administration Agreement between the Kingdom of Belgium, as represented by its Directorate General for Development Cooperation and Humanitarian Aid and the International Bank for Reconstruction and Development and the International Development Association regarding the Extractives Global Programmatic Support Multi-Donor Trust Fund (Trust Fund No. 072699)

1. Reference is made to the Administration Agreement between the Kingdom of Belgium, as represented by its Directorate General for Development Cooperation and Humanitarian Aid (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”) regarding the Extractives Global Programmatic Support Multi-Donor Trust Fund No. 072699 (the “Trust Fund”) effective as of September 18, 2017, as amended (the “Administration Agreement”).

2. The Parties agree to amend the Administration Agreement as follows:

   (a) Paragraph 5.1 of Annex 2 shall be deleted and replaced with the following:

   “5.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by October 31, 2022 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donors) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreements of all the Donors. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to each Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by all Donors, all calculated as Holding Currency amounts.”

3. All other terms of the Administration Agreement shall remain the same.

4. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment and respective amendments signed by all other donors to the Trust Fund, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: __________________________  

Name:  Riccardo Puliti  

Title: Senior Director  

Date: 04-Apr-2019
KINGDOM OF BELGIUM,
as represented by its Directorate General for Development Cooperation and Humanitarian Aid

By: 

Bruno van der Pluijm

Name: 

Bruno van der Pluijm

Title: 

director general

Date: 

25-Apr-2019