H.E. Naglaa Anwar El Ehwany  
Minister of International Cooperation  
Ministry of International Cooperation  
8 Adly Street, Cairo  
Arab Republic of Egypt

Excellency:

Re: IBRD Loan 7984-EG (Farm-level Irrigation Modernization Project)  
Second Amendment of Additional Arrangements: Disbursement

We refer to the individual letter titled Additional Arrangements: Disbursement ("Disbursement Letter") dated September 23, 2011, as restated on June 13, 2014, for the aforementioned Loan extended to the Arab Republic of Egypt (the "Borrower"). We also refer to your Letter dated August 2, 2015, requesting increase of the Designated Account ceiling, i.e. amendment to the section (vi) "Advances", subsection 6.1 "Ceiling" of the Article II "Withdrawal of Loan Proceeds" to the Disbursement Letter.

After due consideration, the Bank agrees to your request. Accordingly, Article II, Section (vi) "Advances" to the Disbursement Letter is amended to read as follows:

(vi) Advances (sections 5 and 6).

- Type of Designated Account (subsection 5.3): Segregated  
- Currency of Designated Account (subsection 5.4): USD  
- Financial Institution at which the Designated Account will be opened (subsection 5.5): Central Bank of Egypt  
- Ceiling (subsection 6.1): $ 4,000,000

All other provisions of the Disbursement Letter remain in full force and effect. The above-mentioned amendment to the Disbursement Letter shall become effective as of the date of this Amendment Letter.

Yours sincerely,

[Signature]  
(Luis Schwarz  
(On behalf of Maiada Kassem)  
Senior Finance Officer  
Loan Operations

Prepared by: Damir Leljak - WFALA  
Cleared with and cc: Syed Ahmed - Country Lawyer - LEGMNE  
Bekele Debele Negewo - Task Team Leader – GWADR