

FROM: Vice President and Corporate Secretary

**Minutes of Joint Meeting of the Executive Directors of the Bank and IDA,
and the Boards of Directors of IFC and MIGA,
held in the Board Room on Tuesday, March 20, 2012, at 2:49 p.m.**

1. There were present:

CHAIR:

C. Anstey, Managing Director

EXECUTIVE DIRECTORS AND ALTERNATES ACTING AS EXECUTIVE DIRECTORS:

A. Alkaffas (Alternate)	D. Kalyalya (Alternate)
I. Alturki (Alternate)	W. Liu (Temporary Alternate)
D. Bohan (Alternate)	E. Miagkov (Alternate)
S. Bor (Temporary Alternate)	D. Peters (Temporary Alternate)
F.A. Camarasa	G. Politakis (Temporary Alternate)
I.-K. Cho (Alternate)	M.N. Prasad
V. Dalrymple (Alternate)	M. Recente (Temporary Alternate)
J. Frieden	W. Rissmann (Alternate)
R. Hernandez (Temporary Alternate)	L. Shuaibu (Temporary Alternate)
K. Huber	J. Talat
R. Ito (Temporary Alternate)	J.-C. Tchatchouang (Temporary Alternate)
F. Jonsson (Temporary Alternate)	R. Treffers
J.-P. Julia (Temporary Alternate)	

OFFICERS AND STAFF PARTICIPATING:

A. Peuker, Acting Corporate Secretary	A. Dhar, Corporate Secretariat
A.-M. Leroy, Senior Vice President and General Counsel, LEGVP	

Minutes of Previous Meetings

2. The Executive Directors recorded their approvals on March 9, 2012 of the Minutes of the joint meeting held on January 31, 2012 (M2012-0007 [IDA/M2012-0007, IFC/M2012-0006, MIGA/M2012-0004]), and on March 12, 2012 of the Minutes of the joint meeting held on February 16, 2012 (M2012-0012 [IDA/M2012-0012, IFC/M2012-0010]).

Requested Disclosure of Board Records - Package 2012-1 (Case Numbers AI1252 and AI1321) - Recommendation to the Board

3. The Executive Directors recorded their approval on March 13, 2012 of the recommendation contained in paragraph 10 of the document entitled "Requested Disclosure of Board Records: Package 2012-1 (Case Numbers AI1252 and AI1321) - Recommendation to the Board" (R2012-0048 [IFC/R2012-0052], dated March 2, 2012).

Date of Next Meeting

4. It was agreed to hold a meeting of the Executive Directors of the Bank and IDA on Wednesday, March 21, 2012.

Adjournment

5. The meeting adjourned at 2:50 p.m.