TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Grant (Agricultural Commercialization Project) to the Republic of Tajikistan

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Tajikistan (the Recipient) a grant in an amount equivalent to fourteen million three hundred thousand Special Drawing Rights (SDR 14,300,000). The purpose of said grant is to increase the commercialization of farm and agri-business products, by improving the performance of selected value chains and productive partnerships through increased access to finance and strengthened capacity of Project beneficiaries.

1. The Committee has carefully studied the merits of the proposal to grant such a grant, and of the purpose to which the proceeds of the grant are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Republic of Tajikistan and is of high developmental priority in the light of the needs of the Republic of Tajikistan.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

[Signatures]

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Republic of Tajikistan

Regional Vice President Europe and Central Asia

Dated at Washington, D.C.
May 6, 2014