Ms. Edith Frauwallner
Deputy Director General
Federal Ministry of Finance
Johannesgasse 5
A-1010 Vienna
Austria

Amendment to the Administration Agreement between the Federal Ministry of Finance of the Federal Government of Austria and the International Bank for Reconstruction and Development and the International Development Association concerning the Public-Private Infrastructure Advisory Facility (PPIAF) Multi Donor Trust Fund II (TF 053980)

Dear Ms. Frauwallner:

1. We refer to the Administration Agreement between the Federal Ministry of Finance of the Federal Government of Austria (the “Donor”) and the International Bank for Reconstruction and Development (“IBRD”) and the International Development Association (“IDA”) (collectively, the “Bank”), concerning the Public-Private Infrastructure Advisory Facility (PPIAF) Trust Fund II (TF 053980) (the “Trust Fund”) dated September 6, 2011, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Donor and the Bank, the Bank proposes to amend paragraph 10.1 of Annex 2 to the Administration Agreement to read as follows:

   “10.1 It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by June 30, 2018. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.
4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank’s policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original countersigned by you, this Amendment will become effective as of the last date of countersignature of the respective amendments signed by all donors contributing to the Trust Fund.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

Laurence Carter
Senior Director
Public-Private Partnerships

CONFIRMED AND AGREED:

FEDERAL MINISTRY OF FINANCE OF THE
FEDERAL GOVERNMENT OF AUSTRIA

By: ___________________________ Date: __________
Edith Frauwallner
Deputy Director General
Federal Ministry of Finance