H.E. Dr. Salam Fayyad  
Prime Minister and Minister of Finance  
Ministry of Finance  
Palestinian National Authority  
Ramallah, West Bank and Gaza

Excellency,

PRDP-TF Grant No. TF091935  
Palestinian Recovery and Development Plan Multi-Donor Trust Fund  
Twelfth Amendment to Grant Agreement  


We are pleased to inform you that the World Bank has received commitment from donors for additional contributions to the PRDP-TF. Accordingly, we propose to amend the Grant Agreement to increase the amount of overall grant funds by an additional Twenty One Million Nine Hundred Sixty Three Thousand United States Dollars (USD 21,963,000).

Accordingly, the Grant Agreement is amended as follows:

The amount defined as “Grant” in the first paragraph of the Grant Agreement is amended to read “Five Hundred Twenty Million Nine Hundred Ninety Thousand Four Hundred Eighty Six United States Dollars (USD 520,990,486) (“Grant”)”.

Except as specifically amended by this Amendment Letter, all provisions of the Grant Agreement remain in full force and effect.
Please confirm your agreement to the amendment set out above by signing and dating this letter in the spaces provided below. This Amendment Letter may be executed in two counterparts each of which shall be an original.

Upon confirmation, please return one fully executed original to us. The provisions set forth in this Amendment Letter shall become effective upon receipt by the World Bank of one fully executed original of this Amendment Letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

/s/ Dina Abu-Ghaida
Acting Country Director
West Bank and Gaza

CONFIRMED:

PALESTINE LIBERATION ORGANIZATION
(for the Benefit of the Palestinian Authority)

By: /s/ Salam Fayyad
Minister of Finance
Date: August 17, 2010