December 8, 2010

H.E. Dr. Salam Fayyad
Prime Minister and Minister of Finance
Ministry of Finance
Palestinian National Authority
Ramallah, West Bank and Gaza

Excellency,

PRDP-TF Grant No. TF091935
Palestinian Recovery and Development Plan Multi-Donor Trust Fund
Thirteenth Amendment to Grant Agreement


We are pleased to inform you that the World Bank has received commitment from donors for additional contributions to the PRDP-TF. Accordingly, we propose to amend the Grant Agreement to increase the amount of overall grant funds by an additional Twenty Million Eight Hundred Eighty Five Thousand Eight Hundred United States Dollars (USD 20,885,800).

Accordingly, the Grant Agreement is amended as follows:

The amount defined as “Grant” in the first paragraph of the Grant Agreement is amended to read “Five Hundred Forty One Million Eight Hundred Seventy Six Thousand Two Hundred Eighty Six United States Dollars (USD 541,876,286) (“Grant”)”.

Except as specifically amended by this Amendment Letter, all provisions of the Grant Agreement remain in full force and effect.
Please confirm your agreement to the amendment set out above by signing and dating this letter in the spaces provided below. This Amendment Letter may be executed in two counterparts each of which shall be an original.

Upon confirmation, please return one fully executed original to us. The provisions set forth in this Amendment Letter shall become effective upon receipt by the World Bank of one fully executed original of this Amendment Letter.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION
AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By:/s/ Mariam J. Sherman
Country Director
West Bank and Gaza

CONFIRMED:

PALESTINE LIBERATION ORGANIZATION
(for the Benefit of the Palestinian Authority)

By: /s/ Salam Fayyad
Minister of Finance
Date: December 8, 2010