Amendment to the Administration Agreement between the Kingdom of Denmark through the Danish Ministry of Foreign Affairs and the International Bank for Reconstruction and Development and the International Development Association concerning the Callable Funds for the Standby Recovery Facility of the Global Facility for Disaster Reduction and Recovery (TF No.070868)

Dear Mr. Jensen,

1. We refer to the Administration Agreement between the Kingdom of Denmark through the Danish Ministry of Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), (collectively, the “Bank”) regarding the Callable Funds for the Standby Recovery Facility of the Global Facility for Disaster Reduction and Recovery (TF No.070868) (the “Trust Fund”) effective as of December 4, 2007 (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 8.1 of Annex 2 to the Administration Agreement to extend the closing date to December 31, 2017 to read as follows:

Paragraph 8.1:

“8.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by December 31, 2017. The Bank shall only disburse Contribution funds for purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.
We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original Amendment countersigned by you, this Amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

[Signature]
Neeraj Prasad
Acting Director
Climate Policy and Finance
Climate Change Group

CONFIRMED AND AGREED:

KINGDOM OF DENMARK
ACTING THROUGH THE MINISTRY OF FOREIGN AFFAIRS

[Signature]
Einar H. Jensen
Head of Department
Humanitarian Action, Civil Society and Personnel Advisors (HCP)

Date: 6/5 - 2014