Mr. Nguyễn Văn Bình  
Governor  
State Bank of Vietnam  
Hanoi  
Socialist Republic of Vietnam

Re: Vietnam – Project Preparation Technical Assistance Facility Project  
(Credit 4779-VN)  
Amendment to Financing Agreement

Dear Governor Binh:

We refer to the Financing Agreement ("Agreement") dated July 15, 2010 between the Socialist Republic of Vietnam ("Recipient") and the International Development Association ("Association") for the Project Preparation Technical Assistance Facility Project ("Project"). We further refer to: (a) a letter dated March 11, 2014 from Mr. Dao Minh Tu, Deputy Governor of State Bank of Vietnam, on behalf of the Recipient, requesting certain modifications to the Agreement; (b) the Association’s proposed amendment letter dated May 12, 2014; (c) a letter dated August 5, 2014 from Mr. Le Minh Hung, Deputy Governor of State Bank of Vietnam, on behalf of the Recipient, requesting further revisions to the Association’s proposed amendment letter dated May 12, 2014; and (d) further discussions between the Association’s Task Team and the Ministry of Planning and Investment.

We are pleased to inform you that the Association concurs with your requests and to give effect to such requests hereby: (a) rescinds the Association’s proposed amendment letter dated May 12, 2014; and (b) agrees to amend the Agreement as follows:

1. The first paragraph under Section I.D.3(a) of Schedule 2 to the Agreement is amended to read as follows:

   "(a) A Subproject shall be carried out pursuant to a Subproject Financing Agreement, to be concluded between the Recipient, represented by the Ministry of Planning and Investment, and the respective Subproject Financing Beneficiary on a grant basis, under terms and conditions satisfactory to the Association, described in further detail in the Project Operations Manual, including the Project Financial Management Manual and the Strategic Governance and Accountability Risk Matrix, which shall include the following:"

2. Sub-paragraph (ii) of Section I.D.3(a) of Schedule 2 to the Agreement is amended to read as follows:

   "(ii) denomination of the Subproject Financing in Dollars;"

3. Paragraph 2 of Section 1 of the Appendix to the Agreement is amended to read as follows:
"2. "Consultant Guidelines" means: (a) the "Guidelines: Selection and Employment of Consultants by World Bank Borrowers" dated May 2004, revised in October 2006 and May 2010, applicable to: (i) Subproject Financing Agreements under Part 1 of the Project and signed before July 1, 2013; and (ii) consultants’ contracts under Parts 2 and 3 of the Project, signed by the PCU before July 1, 2013; or (b) the "Guidelines: Selection and Employment of Consultants under IBRD Loans and IDA Credits & Grants by World Bank Borrowers" dated January 2011 as may be revised from time to time by the Association, applicable to: (i) Subproject Financing Agreements under Part 1 of the Project and signed on or after July 1, 2013; and (ii) consultants’ contracts under Parts 2 and 3 of the Project, signed by the PCU on or after July 1, 2013."

4. Paragraph 10 of Section I of the Appendix to the Agreement is amended to read as follows:

"10. "Procurement Guidelines" means: (a) the "Guidelines: Procurement under IBRD Loans and IDA Credits" dated May 2004, revised in October 2006 and May 2010, applicable to: (i) Subproject Financing Agreements under Part 1 of the Project and signed before July 1, 2013; and (ii) contracts for goods under Parts 2 and 3 of the Project, signed by the PCU before July 1, 2013; or (b) the "Guidelines: Procurement of Goods, Works, and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers" dated January 2011 as may be revised from time to time by the Association, applicable to: (i) Subproject Financing Agreements under Part 1 of the Project and signed on or after July 1, 2013; and (ii) contracts for goods and non-consulting services under Parts 2 and 3 of the Project, signed by the PCU on or after July 1, 2013."

Except as specifically amended herein, all other provisions of the Agreement remain in full force and effect.

Please confirm your agreement with this amendment by countersigning, dating and returning to us the enclosed copy of this letter. Upon receipt by the Association of the countersigned copy of this letter, this amendment shall become effective as of the date of the countersignature.

Sincerely Yours,
INTERNATIONAL DEVELOPMENT ASSOCIATION

By

Victoria Kwakwa
Country Director for Vietnam
East Asia and Pacific Region

CONFIRMED:
SOCIALIST REPUBLIC OF VIETNAM

By:

Name: Le Minh Hung
Title: Deputy Governor
Date: Oct 16, 2014