RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the proposed Credit (Public Sector Modernization Project) to the Republic of Liberia

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Liberia (the Recipient) a credit in an amount equivalent to SDR 1,400,000. The purpose of the said credit is to improve pay and performance management in Participating Ministries and strengthen payroll management in the Civil Service in the Recipient’s territory.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purposes to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied continues to come within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that the said project is designed to promote the economic development of the Republic of Liberia and is of high developmental priority in the light of the needs of the Republic of Liberia.
3. Accordingly, the Committee finds that the said Project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE:

[Signatures]

Senior Vice President and Group General Counsel

Nominee selected by Governor for the Republic of Liberia

Regional Vice President Africa

Dated at Washington, DC

January 14, 2014