Mr. Remco Zeeuw  
Economic Minister  
Economic Department  
The Royal Netherlands Embassy  
4200 Linnean Avenue, NW  
Washington, DC 20008

Amendment to the Administration Agreement between the Kingdom of the Netherlands, represented by the Minister for Foreign Trade and Development Cooperation of the Kingdom of the Netherlands and the International Bank for Reconstruction and Development and the International Development Association concerning the Commodity Risk Management Multi-Donor Trust Fund (TF No. 050595)

Dear Mr. Zeeuw:

1. We refer to the Administration Agreement between the Kingdom of the Netherlands, represented by the Minister for Foreign Trade and Development Cooperation (formerly, the Ministry for Foreign Affairs) (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA) (collectively, the “Bank”) regarding the Commodity Risk Management Multi-Donor Trust Fund (TF No. 050595) (the “Trust Fund”) effective as of November 22, 2006, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 7.1 of Annex 2 of the Administration Agreement to extend the end disbursement date to December 31, 2017, to read as follows:

“7.1. It is expected that the Contribution Funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by December 31, 2017. The Bank shall only disburse Contribution funds for the purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.
4. The Bank will disclose this Amendment and related information on this Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this Amendment, the Donor consents to disclosure of this Amendment and related information on this Trust Fund.

5. Please confirm your acceptance of the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of: (a) the original Amendment countersigned by you; and (b) the original Amendment countersigned by the other donor to the Trust Fund, this Amendment will become effective as of the date of the countersignature below.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

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Juergen Voegele
Senior Director
Agriculture Global Practice

CONFIRMED:

THE MINISTER FOR FOREIGN TRADE AND DEVELOPMENT
COOPERATION OF THE KINGDOM OF THE NETHERLANDS

By: /\  
Date: 8/15/2016
Remco Zenne
Economic Minister
Economic Department
The Royal Netherlands Embassy