His Excellency
Alberto José Guevara Obregón
Minister of Finance and Public Credit
Ministry of Finance and Public Credit
Managua, Nicaragua

Excellency:

Re: NICARAGUA- GEF Trust Fund Grant No. TF051960
(Off Grid Rural Electrification Project - PERZA)
Sixth Amendment to the GEF Trust Fund Grant Agreement

Please refer to the GEF Trust Fund Grant Agreement between the International Bank for Reconstruction and Development (the Bank) acting as an implementing agency of the Global Environment Facility (the GEF) and the Republic of Nicaragua (the Recipient) dated May 27, 2003 (the GEF TF Agreement), as amended on October 3, 2003, October 26, 2004, December 5, 2008, June 30, 2009 and July 14, 2010 for the above referenced Project. Terms not otherwise defined herein shall have the meanings assigned to them in the GEF TF Agreement.

The Bank has received the letter from the General Secretary of Nicaragua Ministry of Energy and Mines., requesting the amendment of the GEF TF Agreement for the purpose of reflecting the reallocation of proceeds among the Categories of the GEF TF Agreement of the Project.

We are pleased to inform you that pursuant to the letter of request, the Bank hereby agrees to amend the GEF TF Agreement as follows:

1. Schedule 1. The table in Schedule 1 to the GEF TF Agreement is hereby amended to read as set forth in the Annex to this Amendment Letter.

Please confirm your agreement with the foregoing amendment by signing, dating and returning to us the enclosed copy of this Amendment Letter. This Amendment Letter will be executed in two counterparts, each of which shall be an original. The provisions of this Amendment Letter will become effective upon the receipt by the Bank of the countersigned Amendment Letter as of the date of countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By /s/ Carlos Felipe Jaramillo
Director
Central America Country Management Unit
Latin America and the Caribbean Region
AGREED:

REPUBLIC OF NICARAGUA

By: /s/ Alberto Guevara
    (Authorized Representative)
Name: Alberto Guevara
Title: Minister of Finance and Public Credit
Date: November 23, 2011
## Annex

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (Expressed in Dollars)</th>
<th>% of to be Financed</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Subsidies I under Parts B.3 and B.5 of the Project</td>
<td>1,018,465.22</td>
<td>100%</td>
</tr>
<tr>
<td>(2) Subsidies II under Parts B.2 and B.4 (b) of the Project</td>
<td>148,870.19</td>
<td>95%</td>
</tr>
<tr>
<td>(3) Subsidies III under Part B.4 (a) of the Project</td>
<td>0</td>
<td>95%</td>
</tr>
<tr>
<td>(4) Consultants' Services under Part A, Parts B.6, B.7, E, and Part F.2 of the Project</td>
<td>2,375,103.14</td>
<td>91%</td>
</tr>
<tr>
<td>(5) Training under Parts B.7 (e), B.7 (f) and Part F.1 (b) of the Project</td>
<td>221,820.98</td>
<td>91%</td>
</tr>
<tr>
<td>(6) Audit services required under Section 4.01 of this Agreement and Part F.1 (c) of the Project</td>
<td>255,740.47</td>
<td>91%</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>4,020,000.00</strong></td>
<td></td>
</tr>
</tbody>
</table>