RECOMMENDATION OF STATUTORY COMMITTEE

To: The President, International Development Association

Recommendation of the Committee under Section 1(d) of Article V of the Articles of Agreement on the Proposed Financing for (Early Childhood Education Project) to the Lao People's Democratic Republic.

The undersigned Committee constituted under Section 1(d) of Article V of the Articles of Agreement of International Development Association (the "Association") hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Lao People's Democratic Republic (the "Recipient") a Credit in an amount in various currencies equivalent to (SDR 9,100,000) and a Grant in an amount in various currencies equivalent to (SDR 9,100,000). The purpose of said Credit and Grant is to increase coverage and improve the quality of early childhood education services for three (3) to five (5) year-olds in Target Districts.

1. The Committee has carefully studied the merits of the proposal to grant such financing, and of the purposes to which the proceeds of the Credit and Grant are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such Credit and Grant are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of the Recipient and is of high developmental priority in the light of the needs of the Recipient.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

Senior Vice President and Group General Counsel

Nominee Selected by Governor for the Lao People’s Democratic Republic

Regional Vice President East Asia and Pacific

Dated at Washington, D.C.
3/7/14