May 27, 2013

Secretary Md. Abul Kalam Azad
Economic Relations Division
Ministry of Finance
Block 8, Room 3
Sher-e-Bangla Nagar
Dhaka

Dear Secretary Azad:

Bangladesh Secondary Education Quality and Access Enhancement Project
(Credit No. 4475-BD)
Amendment to the Financing Agreement

I refer to the Financing Agreement between the People's Republic of Bangladesh (the Recipient) and the International Development Association (the Association), dated August 14, 2008, as amended (the Agreement), in respect of the above-captioned project (the Project). I further refer to the letter dated April 4, 2013 from Md. Harun-Or-Rashid, Deputy Secretary, Economic Relations Division, Ministry of Finance, requesting an amendment to the Agreement.

We are pleased to inform you that, after due consideration, the Association agrees to amend the agreement as follows:

1. The Table in paragraph 2 of Section IV.A of Schedule 2 to the Agreement is amended to read as set forth in the Attachment to this letter.

Except as specifically amended by this letter of amendment, all other provisions of the Agreement shall remain unchanged and in full force and effect.

Please confirm your agreement to the foregoing on behalf of the Recipient by countersigning and dating the corresponding form of confirmation set forth below, and returning one fully signed original of this letter to us. One fully signed original should be retained by the Recipient.

Upon receipt by the Association of the copy of this letter of amendment duly countersigned by the authorized representative of the Recipient, the above amendment to
the Agreement shall become effective as of the date of countersignature of this letter of amendment.

Sincerely yours,

Christine Kimes
Acting Head of the Country Office for Bangladesh
For the Country Director

AGREED:
PEOPLE’S REPUBLIC OF BANGLADESH

By: [Signature]
Authorized Representative

Name: ARASTOO KHAN
Title: ADDL. SECRETARY, ECONOMIC RELATIONS DIVISION, MOF.
Date: MAY 28, 2013

cc: Mr. Arastoo Khan, Additional Secretary, ERD, Ministry of Finance
    Prof. Fahima Khatun, Director General, Directorate of Secondary & Higher Education
    Mr. Md. Shahid Bakhtiar Alam, Project Director, SEQAEP Project
    Mr. Didarul Alam, Director, Monitoring and Evaluation Wing (MEW), DSHE
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Credit Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods and works</td>
<td>330,000</td>
<td>38% from September 4, 2008 to December 31, 2011</td>
</tr>
<tr>
<td>(2) Awards and grants under Part A.1 and A.2, stipends under Part B.2 of the Project</td>
<td>10,500,000</td>
<td>100%</td>
</tr>
<tr>
<td>(3) PMT-based stipends under Part B.1 of the Project</td>
<td>54,650,000</td>
<td>100%</td>
</tr>
<tr>
<td>(4) Consultants’ services, training, studies, and workshops</td>
<td>13,550,000</td>
<td>100%</td>
</tr>
<tr>
<td>(5) Unallocated</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>(6) Goods and Works</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) For all goods and works under the Project except those covered in sub-category (b) below</td>
<td>350,000</td>
<td>38% starting from January 1, 2012</td>
</tr>
<tr>
<td>(b) Reading books under Part A.3 of the Project and teaching-learning materials under Part A.2 of the Project</td>
<td>690,000</td>
<td>100%</td>
</tr>
<tr>
<td>(7) Operating Costs</td>
<td>230,000</td>
<td>38% from September 4, 2008 to December 31, 2011; 70% starting from January 1, 2012</td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td>80,300,000</td>
<td></td>
</tr>
</tbody>
</table>

For purposes of this paragraph, "Operating Costs" means reasonable costs incurred on account of the implementation of the Project for vehicle operation and maintenance, fuel and lubricants, gas and electricity, printing and stationery, meetings, advertisements, paper and periodicals, office equipment maintenance, furniture and fittings maintenance, telephone, mobile, internet and maintenance, remuneration fees to Procurement Evaluation Committee members for participation in evaluation meetings but excluding salaries of the Recipient’s civil servants.