AMENDMENT Nº 5 (No 2018.CE.16.BAT.057)

to the Administration Agreement
for Part II Europe 2020 Programmatic
Single-Donor Trust Fund (No. TF072592)
(EC Contract No CCI.2016.CE.16.BAT.050)

1. The European Union, represented by the European Commission (the 'Donor'), which is represented for purposes of signing this amendment by Erich Unterwurzacher, Director, Directorate General for Regional and Urban Policy, Directorate Closure, Major Projects and Programming Implementation III of the one part, and

2. The International Bank for Reconstruction and Development (the 'Bank'), which is represented for purposes of signing this amendment by Arup Banerji, Regional Director for Operations European Union Countries

on the other part.

Having regard to the abovementioned Administration Agreement signed on June 17, 2016, as last amended through Amendment Nº 4 signed on November 13, 2018,

Whereas the Donor and the Bank have agreed on their intention to amend the above-mentioned Administration Agreement for the following reason: the need to prolong ongoing activities by revising the End Disbursement Date in order to facilitate dissemination and utilization of the TF’s results.

HAVE AGREED AS FOLLOWS:

Section 6.1 of Annex 2 ‘Standard Provisions’ to the Administration Agreement is replaced by the following paragraph:

“6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2019 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donor) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreement(s) of the Donor. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to the Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by the Donor, all calculated as Holding Currency amounts.”
SIGNATURES

For the Bank,

Arup Banerji
Regional Director for Operations European Union Countries

Signature:

Done at ............... on

In duplicate in English.

For the Donor,

Erich Unterwurzacher
Director

Signature:

Done at ............... on 28th August 2019