January 31, 2013

Mr. Javed Iqbal  
Secretary  
Economic Affairs Division  
Government of Pakistan  
Islamic Republic of Pakistan

Dear Mr. Iqbal:

Re: PAKISTAN: Additional Financing for the Social Safety Net Project  
(Credit No 5042-PK)  
An Amendment of Financing Agreement

We refer to the Financing Agreement dated March 26, 2012 (the "Financing Agreement") between the Islamic Republic of Pakistan (the "Recipient") and the International Development Association (the "Association") for the support of the Additional Financing for the Social Safety Net Project (the "Project").

We further refer to your letter of request, dated December 31, 2012, requesting certain changes to the Financing Agreement, namely revision to the description of the "Actions to be Completed for the Condition Precedent for Disbursement (DLI(s))" for DLIs D2 and D3 at Schedule 4 of the Financing Agreement.

We are pleased to advise you that the Association agrees to your request and hereby amends the Financing Agreement as follows:

1. At Schedule 4 of the Financing Agreement, the action to be completed for the condition precedent for disbursement of DLI D.2. is amended to read as follows:

   "BISP has paid, through technology based mechanisms, including smart card, debit card, or phone based payment instruments, the Basic Cash Transfers to at least forty percent (40%) of their enrolled beneficiaries."

2. At Schedule 4 of the Financing Agreement, the action to be completed for the condition precedent for disbursement of DLI D.3. is amended to read as follows:
"BISP has paid, through technology based mechanisms, including smart card, debit card, or phone based payment instruments, the Basic Cash Transfers to at least seventy percent (70%) of their enrolled beneficiaries."

3. Please indicate your agreement with the terms of this letter of amendment by countersigning and dating the form of confirmation below and returning one signed original copy of this letter for our files. Upon receipt of a copy of this letter of amendment duly countersigned by an authorized representative of the Recipient, this letter of amendment shall enter into effect as of the date of countersignature.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Eugenia M. Marinova
Acting Country Director, Pakistan
South Asia Region

AGREED AND CONFIRMED:

ISLAMIC REPUBLIC OF PAKISTAN

By: ________________________
Name: ________________________
Title: Secretary
Date: ________________________

Islamabad

21-02-2013
Cleared w/ & bcc: Messrs. Martin Serrano & Mmes. Danielle Malek (LEGES); Joan Toledo (CTRLN)

Bcc: Messrs. C. Shen (CTRLN); H. Saqib (SARFM), A. Bhatti (SACPK), I. Malik, A. Khan, K. Johnson, P. Gottret, (SAS;P); WBDOCS Files

cc: Mr. Muhammad Sher Khan, Secretary Benazir Income Support Program, Islamabad, Mr. Nouman Ghani, Project Manager, Social Safety Net Project, Benazir Income Support Program, Islamabad