This Administration Agreement is concluded under Direct Management in the context of the Framework Agreement between the World Bank Group and the European Commission which sets the general conditions for this Agreement. The Framework Agreement shall be applicable and form an integral part of the Administration Agreement for the Trust Fund.

1. The International Bank for Reconstruction and Development (the “Bank”) acknowledges that the European Commission (the “Donor”, and together with the Bank, the “Parties” and each a “Party”) agrees to provide the sum of nine hundred thousand Euro (€900,000) (the “Contribution”) for the Part H Europe 2020 Programmatic Single-Donor Trust Fund, No. TF072400 (the “Trust Fund”) in accordance with the terms of this Administration Agreement.

The estimated total budget of the activities set forth in the “Part H Europe 2020 Programmatic Single-Donor Trust Fund Description” attached hereto as Annex 1 and in part financed by the Trust Fund is Euro one million two hundred thousand (€1,200,000). The indicative budget set out in Annex 5 shall be used for monitoring purpose only and shall not be binding.

2. The Contribution shall be used to finance the activities set forth in the “Part H Europe 2020 Programmatic Single-Donor Trust Fund Description” attached hereto as Annex 1, and shall be administered by the Bank on behalf of the Donor in accordance with the terms of this Administration Agreement, including the “Standard Provisions” attached hereto as Annex 2 and “Governance” attached hereto as Annex 3.

Expected results of the Trust Fund and corresponding indicators (including baselines, result goals and sources of data) are set out in Annex 4.

The Implementation period shall start on 1 March 2014.

3. The Donor shall deposit the Contribution in accordance with the following schedule and in the currency specified in Section 1 above (“Contribution Currency”) into such bank account designated by the Bank (each amount deposited hereinafter referred to as an “Installment”) upon submission of a payment request by the Bank:

(A) Promptly following countersignature – €300,000
(B) €300,000 subject to the disbursement of 70% of the preceding installment.
(C) €300,000 subject to the disbursement of 70% of the preceding installment.

The period for payment of further instalments shall be 60 days. The period for payment of the balance shall be 90 days.

4. When making any deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for TF072400 (the Part H Europe 2020 Programmatic Single-Donor Trust Fund), the Commission internal reference number and the date of the Administration Agreement, the name of the project for which the funds are intended, the name of the Commission...
department responsible for the Trust Fund and the date of the deposit (the "Deposit Instructions"). In addition, the Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to +1 (202) 614-1315.

5. Except with respect to the Deposit Instructions, any notice, request or other communication to be given or made under this Administration Agreement shall be in writing and delivered by mail, fax or e-mail to the respective Party’s address specified below or at such other address as such Party notifies in writing to the other Party from time to time:

For the Bank (the “Bank Contact”):

Anna Bjerde (or successor thereto)
Director of Strategy and Operations
Europe and Central Asia
The World Bank
1818 H St NW,
Washington DC, 20433, USA
Tel: +1 202 473 35 41
E-mail: abjerde@worldbank.org

For the Donor (the “Donor Contact”):

Anthony Whelan (or successor thereto)
Director for Electronic Communications Networks and Services
European Commission, Directorate General for Communications Networks, Content and Technology (DG CONNECT)
Office BU33 02/065
B-1049 Brussels - Belgium
E-mail: anthony.whelan@ec.europa.eu

6. In the event any amounts are to be returned to the Donor under this Administration Agreement, the Bank shall transfer such amounts to the Donor, unless otherwise agreed with the Bank.

7. All annexes hereto and the Framework Agreement between the World Bank Group and the European Commission constitute an integral part of this Administration Agreement, whose terms taken together shall constitute the entire agreement and understanding between the Donor and the Bank. In the event of any inconsistency, the Framework Agreement prevails over the the Administration Agreement and the Administration Agreement prevails over its Annexes. Unless otherwise specified in an annex hereto, this Administration Agreement may be amended only by written amendment between the Bank and the Donor.

8. The measures taken to identify the EU as a source of financing shall be in accordance with Attachment 4 of the Framework Agreement.

9. The reimbursement rate of the eligible costs of activities set forth in the “Part II Europe 2020 Programmatic Single-Donor Trust Fund Description” attached hereto as Annex 1 is 75%
9. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Administration Agreement and act in accordance with these terms and conditions. The Parties are requested to sign and date this Administration Agreement, and upon possession by the Bank of this fully signed Administration Agreement, this Administration Agreement shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: [Signature]
Name: Anna Bjerde
Title: Director for Strategy and Operation
Date: May 26, 2015

EUROPEAN UNION represented by the EUROPEAN COMMISSION

By: [Signature]
Name: Anthony Whelan
Title: Director for Electronic Communications, Networks and Services
European Commission, Directorate General for Communications Networks Content and Technology (DG CONNECT)
Date: June 5, 2015
Part II Europe 2020 Programmatic Single-Donor Trust Fund Description

This Annex shall be applicable to and form an integral part of the Administration Agreement for the Trust Fund between the Bank and the Donor.

1. Objectives

The objectives of the Trust Fund are:

The European Commission and the Bank share a common objective of building competitive and sustainable economies and reducing poverty and social exclusion – goals of the Europe 2020 Agenda which is built on three pillars of smart, sustainable and inclusive growth. The European Commission and the Bank concur that direct interaction is beneficial to both institutions and through them to the beneficiary countries. This applies particularly to the provision of analytical, advisory and knowledge services and technical assistance.

The European Commission has expressed an interest in ensuring that the Bank continues to provide technical assistance in the framework of the Trust Fund in furtherance of the common objective set forth above.

2. Activities

The sub-objectives and description of activities are:

(a) The European Commission, specifically DG CONNECT, has expressed an interest in ensuring that the Bank provides technical assistance in the framework of the Trust Fund with the specific objective of facilitating the efficient flow of private and public investments into broadband connectivity projects to a selected number of EU communities wishing to apply for funding to construct broadband networks, in line with, in particular, Regulation (EU) 1316/2013 (CEF Regulation) and Regulation (EU) 283/2014 (CEF telecommunications guidelines).

(b) The activities (which may be described as “components” of activities) to be financed by the Trust Fund, in support of the sub-objectives cited in Section 2.1 (a) above, are the following Bank-executed activities, for which the Bank has implementation responsibility:

Phase 1:

Carrying out of extensive research and consultations with governments and various stakeholders in the EU. In particular, carrying out of consultations on the goals of the Connect Europe Facility and related “Connected Communities” proposals, broadband strategy and investment leveraging on the tools of the CEF and other sources of funding, and ways to deepen the impact of existing EU support in the area of broadband at the regional and local level.

Phase 2:

(a) Technical assistance to individual projects:

Based on the results of the Connected Communities initiative and the evaluation and selection of potential projects (the "Selected Projects") carried out by DG CONNECT, provision of technical assistance to
between 10 and 15 Selected Projects. This number may be increased, especially in the case of successful aggregation, by agreement of the Parties. The technical assistance aims to facilitate, for each Selected Project, the readiness for potential financing under CEF by, inter alia, assisting in developing feasibility studies, preparing sound business plans, and developing targeted knowledge products.

In the provision of its technical assistance, the Bank shall take into consideration existing initiatives to prevent duplication of efforts. The technical assistance will also identify ways to aggregate several broadband projects together to be reviewed by the EIB and other financial institutions in a portfolio approach. In particular, the technical assistance to be provided by the Bank will focus on:

- **Feasibility and structuring assistance for each Selected Project, including, *inter alia*:**

(i) Setting-up the Selected Project's overall timeline and key milestones up to project completion.


(iii) Identifying needs and feasibility of the Selected Project: covering, *inter alia*, assessment of demand including demand for public services on-line and demand on a given territory; assessment of pre-existing supply and infrastructure, if any (including, *inter alia*, profile and activities of existing public and private stakeholders relevant to the Selected Project), use of mapping or other resources readily available; assistance in preparing mapping studies or other support studies to the Selected Project.

(iv) Providing support legal advice e.g. regarding procurement or state aid, if required (projects receiving public support, e.g. combination of CEF financial instruments with ESIF funding).

(v) Providing support to prepare financing plans, including projections for rollout costs and revenues over the first [15] years and envisaged sources of funding needs/availability.

(vi) If European Structural and Investment Fund (ESIF) funding is also envisaged, provision of support to further guide beneficiaries to relevant specialized support (such as Jaspers).

(vii) Providing guidance on other topics relevant to the preparation of the Selected Project to financing by the EIB or other financial institutions.

- **Assistance in project aggregation**

(i) Estimating potential aggregation of demand, public and private, at the local, municipal and provincial level.

(ii) Advising on potential financial structures: decision to establish Special Purpose Vehicles (SPV), governance structure and mechanisms, position of equity and debt holders, profile of public and private stakeholders.

(iii) Identifying and designing Public-Private Partnership (PPP) models for the development of broadband, including models separating active and passive broadband infrastructure, and wholesale-retail models.

(iv) Establishing blueprints for project design that can be replicated in other similar circumstances.
The projects that will benefit from the technical assistance shall be selected primarily from the list of projects included in Portfolio 3 of the Connected Communities initiative, as communicated by DG CONNECT to the Bank on April 16, 2015 (the Connected Communities Initiative). Where justified, the Bank may provide technical assistance to other projects, in particular projects included in Portfolio 2 of the Connected Communities Initiative.

The indicative list of projects to be selected to receive technical assistance is the following:

<table>
<thead>
<tr>
<th>PROJECT NUMBER</th>
<th>PROJECT NAME</th>
<th>COUNTRY</th>
</tr>
</thead>
<tbody>
<tr>
<td>#5877</td>
<td>Primorsko-goranska County</td>
<td>Republic of Croatia</td>
</tr>
<tr>
<td>#5879</td>
<td>Regione Autonoma Friuli Venezi Giulia</td>
<td>Italy</td>
</tr>
<tr>
<td>#5885</td>
<td>Province of Groningen, rural area, Oldambt;</td>
<td>The Netherlands</td>
</tr>
<tr>
<td>#5861</td>
<td>The province of Drenthe</td>
<td>The Netherlands</td>
</tr>
<tr>
<td>#5891</td>
<td>Gran Canaria Island (Canary Islands Outermost Region)</td>
<td>Spain</td>
</tr>
<tr>
<td>#5921</td>
<td>Development of High-Speed Broadband Access in Bulgaria through Building Critical, Secure, Safe and Reliable Public ICT Infrastructure, Second Phase</td>
<td>Bulgaria</td>
</tr>
<tr>
<td>#5919</td>
<td>Pazardzhik</td>
<td>Bulgaria</td>
</tr>
<tr>
<td>#5926</td>
<td>Municipality of Ajdovscina</td>
<td>Slovenia</td>
</tr>
<tr>
<td>#5934</td>
<td>Region of Western Greece</td>
<td>Greece</td>
</tr>
<tr>
<td>#5931</td>
<td>North of Portugal (DSTELECOM)</td>
<td>Portugal</td>
</tr>
<tr>
<td>#5932</td>
<td>Alentejo (DSTELECOM)</td>
<td>Portugal</td>
</tr>
<tr>
<td>#5933</td>
<td>Algarve (DSTELECOM)</td>
<td>Portugal</td>
</tr>
<tr>
<td>#5935</td>
<td>Lower Minho (DSTELECOM)</td>
<td>Portugal</td>
</tr>
<tr>
<td>#5941</td>
<td>Békés</td>
<td>Hungary</td>
</tr>
</tbody>
</table>

(b) Horizontal activities including targeted Analytical Products, Monitoring and Evaluation and Dissemination.

(i) Provision of technical assistance to countries eligible for CEF support or regions of such countries regarding the contribution to the CEF financial instruments.

(ii) Participation in at least two workshops and/or events organized by DG CONNECT.
## Indicative Outputs and Timeline

<table>
<thead>
<tr>
<th>Time</th>
<th>Milestone</th>
</tr>
</thead>
<tbody>
<tr>
<td>March 2014 – December 2014</td>
<td>Preparatory activities conducted under Phase 1 described above in this section</td>
</tr>
<tr>
<td>March 2015</td>
<td>Report of finalized activities conducted under Phase 1 described above in this section</td>
</tr>
<tr>
<td>5 weeks from the date of</td>
<td>Selection of consultants for each group of projects</td>
</tr>
<tr>
<td>signature of this Administration Agreement</td>
<td>Identification of information and data gaps</td>
</tr>
<tr>
<td></td>
<td>Initiation of initial contacts with the stakeholders</td>
</tr>
<tr>
<td></td>
<td>Report on activities conducted in Phase I</td>
</tr>
<tr>
<td>6 weeks from the date of</td>
<td>Initiation mission(s)/consultations with stakeholders</td>
</tr>
<tr>
<td>signature of this Administration Agreement</td>
<td>Initial assessment report(s)</td>
</tr>
<tr>
<td>24/30 weeks from the date</td>
<td>Follow up mission(s)/consultations with stakeholders</td>
</tr>
<tr>
<td>of signature of this</td>
<td></td>
</tr>
<tr>
<td>Administration Agreement</td>
<td></td>
</tr>
<tr>
<td>28/34 weeks from the date</td>
<td>Intermediate report</td>
</tr>
<tr>
<td>of signature of this</td>
<td></td>
</tr>
<tr>
<td>Administration Agreement</td>
<td></td>
</tr>
<tr>
<td>52 weeks from the date of</td>
<td>Final consultations</td>
</tr>
<tr>
<td>signature of this Administration Agreement</td>
<td></td>
</tr>
<tr>
<td>54 weeks from the date of</td>
<td>Final report(s)/sets of reports depending on the project, to submit the proposal to EIB funding, or to other financiers</td>
</tr>
<tr>
<td>signature of this Administration Agreement</td>
<td></td>
</tr>
<tr>
<td>90 weeks from the date of</td>
<td></td>
</tr>
<tr>
<td>signature of this Administration Agreement</td>
<td></td>
</tr>
</tbody>
</table>

*All deliverables will be approved in writing*
3. **Eligible Expenditures**

3.1 For Bank-executed activities, the Trust Fund funds may be used to finance:

(a) Staff and individual consultant services;
(b) Cost of travel;
(c) Cost of training and workshop; and
(d) Other services including translation.

4. **Taxes**

4.1 The foregoing activities and categories of expenditures may include the financing of taxes in accordance with the Bank’s applicable policies and procedures.

5. **Program Criteria**

5.1 Activities are to be financed in accordance with the following program criteria:

The Trust Fund is established to enable the European Commission and the Bank to continue to collaborate and exchange experience and expertise on a number of themes under all three pillars of the Europe 2020 Agenda – of smart, sustainable and inclusive growth. The express purpose of this Trust Fund is to allow the European Commission to avail itself of the Bank’s technical assistance and analytical and policy capacity for the purpose of pursuing the goals of Europe 2020. The three pillars of Europe 2020 are broadly in line with the objectives and strategies adopted in the Europe and Central Asia Region of the World Bank Group. All activities that are in pursuance of these three pillars are eligible to be financed and implemented under this Trust Fund.
Standard Provisions

This Annex shall be applicable to and form an integral part of the Administration Agreement for the Trust Fund between the Bank and the Donor.

1. **Administration of the Contributions**

1.1 The Bank shall be responsible only for performing those functions specifically set forth in this Administration Agreement and shall not be subject to any other duties or responsibilities to the Donor, including, without limitation, any duties or obligations that might otherwise apply to a fiduciary or trustee under general principles of trust or fiduciary law. Nothing in this Administration Agreement shall be considered a waiver of any privileges or immunities of the Bank under its Articles of Agreement or any applicable law, all of which are expressly reserved.

1.2 Each Donor Contribution (collectively, the “Contributions”) shall be administered in accordance with the Bank’s applicable policies and procedures, as the same may be amended from time to time, including its procurement, financial management, disbursement and safeguard policies, its framework to prevent and combat fraud and corruption and its screening procedures to prevent the use of Bank resources to finance terrorist activity, in line with the Bank’s obligations to give effect to the relevant decisions of the Security Council taken under Chapter VII of the United Nations. The Donor acknowledges that this provision does not create any obligations of the Bank under the anti-terrorist financing and asset control laws, regulations, rules and executive orders of an individual member country that may apply to the Donor.

2. **Management of the Contributions**

2.1 The funds deposited in the Trust Fund shall be accounted for as a single trust fund and shall be kept separate and apart from the funds of the Bank. The funds deposited in the Trust Fund may be commingled with other trust fund assets maintained by the Bank. The Bank, in its capacity as trustee, has legal title to the funds deposited in the Trust Fund.

2.2 The currency in which the funds in the Trust Fund shall be held is Euro (the “Holding Currency”).

2.3 The Donor agrees to deposit its Contributions in the Contribution Currency stated in its respective Administration Agreements. In the case of deposits received in a Contribution Currency other than the Holding Currency, promptly upon the receipt of such amounts and the accompanying Deposit Instructions, the Bank shall convert such amounts into the Holding Currency at the exchange rate obtained by the Bank on the date of the conversion. Where deposits prove to be insufficient to complete activities as a result of exchange rate fluctuations, neither the Bank nor the Donor shall bear any responsibility for providing any additional financing.

2.4 The funds deposited in the Trust Fund may be freely exchanged by the Bank into other currencies as may facilitate their disbursement at the exchange rate obtained by the Bank on the date of the conversion.

2.5 The Bank shall invest and reinvest the funds deposited in the Trust Fund pending their disbursement in accordance with the Bank’s applicable policies and procedures for the investment of trust
funds administered by the Bank. The Bank shall transfer all income from such investment to the Donor’s applicable donor balance account with the Bank.

3. **Trust Fund Fees and Costs**

3.1 The Bank shall deduct and retain for its own account, as a deduction from each Installment, an amount equal to five percent (5%) per Installment as an administrative fee for the Trust Fund.

3.2 The Donor acknowledges and agrees that the percentage deductions for fees in this Trust Fund Fees and Costs section are estimated on the basis of anticipated Contributions. If actual Contributions significantly differ from what was originally anticipated at the time of signature of the first Administration Agreement, or if other circumstances affecting Trust Fund fees or costs change, the Bank reserves the right to request a change to the terms of this Trust Fund Fees and Costs section, which would be effectuated by amendments made to the Administration Agreements of the Donor and which would thereafter be applicable to all new Contributions that are provided either as amendments to supplement existing Administration Agreements or from new Administration Agreements.

4. **Accounting and Financial Reporting**

4.1 The Bank shall maintain separate records and ledger accounts in respect of the funds deposited in the Trust Fund and disbursements made therefrom.

4.2 The Bank shall furnish to the Donor current financial information relating to receipts, disbursements and fund balance in the Holding Currency with respect to the Contributions via the World Bank’s Trust Funds Donor Center secure website. Within six (6) months after all commitments and liabilities under the Trust Fund have been satisfied and the Trust Fund has been closed, the final financial information relating to receipts, disbursements and fund balance in the Holding Currency with respect to the Contributions shall be made available to the Donor via the World Bank’s Trust Funds Donor Center secure website.

4.3 The Bank shall provide to the Donor via the World Bank’s Trust Fund Donor Center secure website, within six (6) months following the end of each Bank fiscal year, an annual single audit report, comprising (i) a management assertion together with an attestation from the Bank’s external auditors concerning the adequacy of internal control over cash-based financial reporting for all cash-based trust funds as a whole; and (ii) a combined financial statement for all cash-based trust funds together with the Bank’s external auditor’s opinion thereon. The cost of the single audit shall be borne by the Bank.

4.4 If the Donor wishes to request, on an exceptional basis, a financial statement audit by the Bank’s external auditors of the Trust Fund, the Donor and the Bank shall first consult as to whether such an external audit is necessary. The Bank and the Donor shall agree on the appropriate scope and terms of reference of such audit. Following agreement on the scope and terms of reference, the Bank shall arrange for such external audit. The costs of any such audit, including the internal costs of the Bank with respect to such audit, shall be borne by the requesting Donor.

5. **Progress Reporting**

5.1 The Bank shall provide the Donor with semi-annual reports on the progress of activities financed by the Contributions. Within six (6) months of the End Disbursement Date (as defined below), the Bank shall furnish to the Donor a final report on the activities financed by the Trust Fund.
5.2 The Donor may review or evaluate activities financed by the Trust Fund at any time up to six (6) months following the End Disbursement Date. The Donor and the Bank shall agree on the scope and conduct of such review or evaluation, and the Bank shall provide all relevant information within the limits of the Bank’s applicable policies and procedures. All associated costs, including any costs incurred by the Bank, shall be borne by the Donor. It is understood that any such review or evaluation will not constitute a financial, compliance or other audit of the Trust Fund.

6. **Disbursement; Cancellation; Refund**

6.1 It is expected that the funds deposited in the Trust Fund will be fully disbursed by the Bank by December 31, 2018 (the “End Disbursement Date”). The Bank shall only disburse funds deposited in the Trust Fund for the purposes of this Administration Agreement (other than returns to Donor) after such date to the extent such date is changed in accordance with amendments made to the Administration Agreement(s) of the Donor. Following the End Disbursement Date, the Bank shall return any remaining balance of the Trust Fund to the Donor in the Holding Currency in the manner specified in its respective Administration Agreement on a pro rata basis with regard to the total funds deposited in the Trust Fund by such Donor relative to the total funds deposited in the Trust Fund by the Donor, all calculated as Holding Currency amounts.

6.2 The Donor may cancel all or part of such Donor’s pro rata share/contribution, and the Bank may cancel all or any Donor’s pro rata share/contribution, upon three (3) months’ prior written notice, of any Contributions (paid and not yet paid) that are not committed pursuant to any agreements entered into between the Bank and any consultants and/or other third parties for the purposes of this Administration Agreement, including any Grant Agreements, prior to the receipt of such notice. In the event of a cancellation, the Bank shall return to the Donor its pro rata share in the Holding Currency as specified in the Administration Agreement unless otherwise agreed between the Bank and the Donor.

7. **Disclosure; Dispute Resolution**

7.1 The Bank shall disclose the Administration Agreements and related information on this Trust Fund in accordance with the Bank’s Policy on Access to Information. By entering into Administration Agreements, the Donor consents to such disclosure of their respective Administration Agreements and such related information.

7.2 The Donor and the Bank shall use their best efforts to amicably settle any dispute, controversy, or claim arising out of or relating to the Administration Agreements.
1. **Working Arrangements**

An Advisory Group will oversee and guide the technical aspects of the Activities described in Phase 2 of Annex I of this Administration Agreement.

The Bank and the DG CONNECT will consult each other regularly on the implementation of the Activities in accordance with the description of the Activities in Phase 2 of Annex I of this Administration Agreement, including the indicative (and therefore non-binding) output timetable in said Annex. The endorsement by DG CONNECT of the proposals to be made by the Bank as to the selection of projects that will receive technical assistance will be part of the regular consultations between the Bank and DG CONNECT.

A midterm review meeting attended by the Bank and the Commission at senior level will also be organized.

2. **Payment requests**

Requests for payments related to the Activities set forth in Section 2.1 of Annex 1 to this Agreement will be sent by the World Bank to the Commission with the reference CCI2014, shall be addressed to:

- European Commission
- DG CONNECT - Directorate General for Communications, Networks
- Content and Technology
- Central Financial Unit - BU 25
- B -1049 Brussels - Belgium
### INDICATIVE RESULT INDICATORS FOR THE ACTIVITIES

<table>
<thead>
<tr>
<th>Expected Results (logic of intervention)</th>
<th>Indicators</th>
<th>Baseline</th>
<th>Results goals</th>
<th>Source data</th>
<th>Assumptions</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Impact:</strong> Number of funded proposals</td>
<td>Number of proposals that are funded by EIB or other financiers</td>
<td>0</td>
<td>3</td>
<td>Stakeholder</td>
<td>There is ownership of the output</td>
</tr>
<tr>
<td><strong>Outcome(s): Proposals submitted using output</strong></td>
<td>Percentage of proposals submitted to EIB or other financiers</td>
<td>0</td>
<td>50%</td>
<td></td>
<td>Output used is satisfactory to the client</td>
</tr>
<tr>
<td><strong>Outputs(s): Feasibility studies Toolkits Technical reports (business, financial plans)</strong></td>
<td>Feedback from beneficiary on output</td>
<td>0</td>
<td>66% of clients satisfied with output</td>
<td>Stakeholder survey</td>
<td></td>
</tr>
</tbody>
</table>
## INDICATIVE BUDGET

FOR THE ACTIVITIES SET FORTH IN SECTION 2 OF ANNEX 1 TO THIS ADMINISTRATION AGREEMENT

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>Amount in Euro</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Phase 2</strong></td>
<td></td>
</tr>
<tr>
<td>Staff and individual consultant services</td>
<td>702,000</td>
</tr>
<tr>
<td>Cost of travel</td>
<td>108,000</td>
</tr>
<tr>
<td>Cost of training and workshop</td>
<td>45,000</td>
</tr>
<tr>
<td>Other services including translation</td>
<td>0</td>
</tr>
<tr>
<td><strong>Sub-total</strong></td>
<td><strong>855,000</strong></td>
</tr>
<tr>
<td>Administration fee (5%)</td>
<td>45,000</td>
</tr>
<tr>
<td><strong>Total Phase 2</strong></td>
<td><strong>900,000</strong></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,200,000</strong></td>
</tr>
</tbody>
</table>

The amount estimated for personnel is calculated taking into account different levels of expertise estimated to be required for carrying out the activities described in Annex 1.

The World Bank Group entity may transfer amounts between categories of the indicative budget. This does not require an amendment of the Administration Agreement if the Action is carried out as described in Annex 1.