Amendment to the Administration Agreement between the European Union, represented by the Commission of the European Communities and the International Development Association concerning Multi Donor Trust fund for the Malawi Public Finance and Economic Management Reform Program (TF 071796).

European Commission Contract Number FED/2014/345-703

1. Reference is made to the Administration Agreement between the European Union, represented by the Commission of the European Communities (the “Commission”) (the “Donor”) and the International Development Association (the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Malawi Public Finance and Economic Management Reform Program Multi-donor Trust Fund No. TF071796 (the “Trus Fund”) effective as of August 20, 2014 (the “Administration Agreement”).

2. Reference is also made to the need to correct an error in paragraph 8.1 of Annex III to the Administration Agreement to reflect the applicable End Disbursement Date. Therefore, the Parties agree to the following amendment to the Administration Agreement:

Section 8.1 of Annex III shall be deleted and replaced with the following:

“8.1 It is expected that the Contributions will be fully disbursed by IDA by December 31, 2017. IDA shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

3. All other terms of the Administration Agreement shall remain the same.

4. The Bank shall disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.

5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: [Signature]

Name: Kundhavi Kadiresan
Title: Country Director for Malawi, Zambia and Zimbabwe
Date: 16/7/2014

ON BEHALF OF THE EUROPEAN UNION, REPRESENTED BY THE COMMISSION OF THE EUROPEAN COMMUNITIES

By: [Signature]

Name: Lluis Navarro
Title: Head of Cooperation
Date: [Signature]

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