**Key Dates**

**Key Project Dates**

Bank Approval Date: 23-Sep-2015  
Planned Mid Term Review Date: 28-Mar-2019  
Original Closing Date: 28-Feb-2022

Effectiveness Date: 18-Apr-2016  
Actual Mid-Term Review Date: --  
Revised Closing Date: 28-Feb-2022

**Project Development Objectives**

Project Development Objective (from Project Appraisal Document)
The Project Development Objective is to increase the efficiency of the social protection system and improve the income generation capacity of the poor and vulnerable.

Has the Project Development Objective been changed since Board Approval of the Project Objective?  
No

**Components**

Name  
Strengthening and efficiency of social protection system: (Cost $25.00 M)  
MIDES Territorial structure and direct family support: (Cost $17.00 M)  
Productive inclusion services for the poor and vulnerable: (Cost $33.00 M)

**Overall Ratings**

<table>
<thead>
<tr>
<th>Name</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Moderately Unsatisfactory</td>
<td>Moderately Unsatisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Unsatisfactory</td>
<td>Unsatisfactory</td>
</tr>
<tr>
<td>Overall Risk Rating</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
</tbody>
</table>
Implementation Status and Key Decisions

This ISR is based on a supervision mission that took place from January 31 to February 3, 2017 and a technical visit to Panama from April 24-25, 2017. The Project has not started disbursements due to the delayed allocation of budget resources, given that no budget allocation was provided in the 2016 national budget due to the December 2015 timing of Loan signing. In addition, an internal restructuring of MIDES with changes in composition and organization of the Project Implementation Unit, have also slowed down Project execution. Most of the progress in Project activities has been carried out by MIDES with technical assistance from the World Bank, although actual financing came from other sources given the lack of budget allocation mentioned above. Progress includes the development of a single registration form (FUPS), a new proxy means test (PMT) and progress in the significant recertification process of 13,965 beneficiaries in the Red de Oportunidades and 120 a 65 programs, for which the new FUPS and PMT were developed and applied. However, the development of the feedback mechanisms, follow up on the Indigenous Peoples Plan, and implementation of training and labor intermediation activities have all been delayed. World Bank and MIDES have discussed how to accommodate the Project activities to the current needs and have agreed that a redesign of the Project will be needed in order to improve execution of Project activities. This redesign will be processed through a restructuring of the Project in June - July 2017.

Risks

Systematic Operations Risk-rating Tool

<table>
<thead>
<tr>
<th>Risk Category</th>
<th>Rating at Approval</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Political and Governance</td>
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<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Macroeconomic</td>
<td>Low</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Sector Strategies and Policies</td>
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<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Technical Design of Project or Program</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Institutional Capacity for Implementation and Sustainability</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Fiduciary</td>
<td>Substantial</td>
<td>Substantial</td>
<td>Substantial</td>
</tr>
<tr>
<td>Environment and Social</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Stakeholders</td>
<td>Moderate</td>
<td>Moderate</td>
<td>Moderate</td>
</tr>
<tr>
<td>Other</td>
<td>--</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Overall</td>
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</table>

Results

Project Development Objective Indicators

- Percent of the bottom quintile benefitting from social assistance, defined as MIDES CCTs (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
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</thead>
<tbody>
<tr>
<td>Value</td>
<td>38.00</td>
<td>38.00</td>
<td>38.00</td>
<td>50.00</td>
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<td>Date</td>
<td>Baseline</td>
<td>Actual (Previous)</td>
<td>Actual (Current)</td>
<td>End Target</td>
</tr>
<tr>
<td>------------</td>
<td>----------</td>
<td>-------------------</td>
<td>------------------</td>
<td>------------</td>
</tr>
<tr>
<td>PHINDPDOTBL</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Percent of the bottom quintile benefitting from social assistance, defined as MIDES CCTs (in comarcas) (Percentage, Custom Breakdown)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Value</td>
<td>65.00</td>
<td>65.00</td>
<td>65.00</td>
<td>75.00</td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2014</td>
<td>15-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
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</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
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<tbody>
<tr>
<td>PHINDPDOTBL</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Percent of MIDES CCT programs beneficiaries recertified (Percentage, Custom)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Value</td>
<td>0.00</td>
<td>4.00</td>
<td>6.70</td>
<td>50.00</td>
</tr>
<tr>
<td>Date</td>
<td>08-Jun-2016</td>
<td>15-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>PHINDPDOTBL</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Percent of MIDES CCT programs female beneficiaries recertified (Percentage, Custom Breakdown)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>--</td>
<td>50.00</td>
</tr>
<tr>
<td>Date</td>
<td>08-Jun-2016</td>
<td>15-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Date</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>PHINDPDOTBL</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Percent of households in the bottom two quintiles participating in productive inclusion programs. (Percentage, Custom)</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Productive Inclusion programs have not been initiated yet.

Direct project beneficiaries (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>183,328.00</td>
<td>--</td>
<td>203,060.00</td>
<td>205,000.00</td>
</tr>
<tr>
<td><strong>Date</strong></td>
<td>21-Jul-2015</td>
<td>--</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

Comments
The number of beneficiaries included in the second payment of 2017 (June) by program is the following:
Red de Oportunidades: 55,108
120 a los 65: 130,424
Angel Guardian: 17528
No breakdown by gender has been provided.

Female beneficiaries (Percentage, Custom Supplement)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>60.00</td>
<td>--</td>
<td>--</td>
<td>65.00</td>
</tr>
</tbody>
</table>

Overall Comments
Some of the PDO indicators will be revised in the proposed restructuring.
### Single Registration Form used for MIDES CCT programs (Text, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>Not developed</td>
<td>--</td>
<td>Used in the process of Recertification for Red de Oportunidades and new beneficiaries in 120/65</td>
<td>Used for three MIDES CCT programs</td>
</tr>
<tr>
<td><strong>Date</strong></td>
<td>31-Dec-2015</td>
<td>06-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

**Comments**
The Single Registration Form has been designed and adopted by Ministerial resolution N. 457, October 13, 2016

### Percentage of poor households included in the Single Registry (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>0.00</td>
<td>--</td>
<td>0.00</td>
<td>65.00</td>
</tr>
<tr>
<td><strong>Date</strong></td>
<td>31-Dec-2015</td>
<td>15-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

**Comments**
The Single Registry has not been developed yet

### Co-responsibilities verified in MIDES CCT programs (Text, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Value</strong></td>
<td>Not developed</td>
<td>--</td>
<td>Not developed</td>
<td>Strategy applied to three MIDES CCT programs</td>
</tr>
<tr>
<td><strong>Date</strong></td>
<td>31-Dec-2015</td>
<td>15-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>
### Monitoring and Evaluation Strategy operational (Text, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Impact Evaluation for</td>
<td>Not developed</td>
<td>--</td>
<td>Not developed</td>
<td>Impact Evaluation for two MIDES CCT programs and for INADEH Training</td>
</tr>
<tr>
<td>two MIDES CCT programs and</td>
<td></td>
<td></td>
<td></td>
<td>completed</td>
</tr>
<tr>
<td>for INADEH Training</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>completed</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2015</td>
<td>06-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

### Percent of MIDES CCT beneficiary households receiving program information from promotores (Percentage, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percent of MIDES CCT</td>
<td>40.00</td>
<td>40.00</td>
<td>40.00</td>
<td>90.00</td>
</tr>
<tr>
<td>beneficiary households</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>receiving program information</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>from promotores</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Percentage, Custom)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Comments**

No updated information. Based on number of households visited by promotores in 2015.

### Percent of promotores completing annual training plan (Percentage, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Percent of promotores</td>
<td>0.00</td>
<td>--</td>
<td>0.00</td>
<td>90.00</td>
</tr>
<tr>
<td>completing annual training</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>plan (Percentage, Custom)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2015</td>
<td>--</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

**Comments**

The annual training plan has not been developed. However, 637 promotores were trained in the use of FUPS during 2016 and an additional 203 up to May 2017.
### Citizen Feedback Mechanisms operational (Text, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Not developed</td>
<td>--</td>
<td>Not developed</td>
<td>Operational in 70% of territorial units.</td>
</tr>
</tbody>
</table>

| Date   | 31-Dec-2015       | 15-Dec-2016       | 14-Jun-2017      | 30-Aug-2021                     |

**Comments**
INADEH trainings have not been initiated

### Eligible MIDES Participants enrolled in INADEH Trainings (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td></td>
<td>--</td>
<td>0.00</td>
<td>20,000.00</td>
</tr>
</tbody>
</table>

| Date  | 31-Dec-2015 | 06-Dec-2016 | 14-Jun-2017 | 30-Aug-2021 |

### Eligible female MIDES Participants enrolled in INADEH Trainings (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td></td>
<td>--</td>
<td>0.00</td>
<td>10,000.00</td>
</tr>
</tbody>
</table>

| Date  | 31-Dec-2015 | -- | 14-Jun-2017 | 30-Aug-2021 |

### Eligible MIDES participants enrolled in Panama ProJoven program (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td></td>
<td>--</td>
<td>0.00</td>
<td>5,000.00</td>
</tr>
</tbody>
</table>

| Date  | 31-Dec-2015 | -- | 14-Jun-2017 | 30-Aug-2021 |
### Eligible female MIDES participants enrolled in Panama ProJoven program (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>--</td>
<td>0.00</td>
<td>2,500.00</td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2015</td>
<td>--</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

### MIDES participants enrolled in PAIL program (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>--</td>
<td>0.00</td>
<td>2,500.00</td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2015</td>
<td>06-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
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</tbody>
</table>

### Female MIDES participants enrolled in PAIL program (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
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<tbody>
<tr>
<td>Value</td>
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<td>0.00</td>
<td>1,250.00</td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2015</td>
<td>06-Dec-2016</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
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</table>

### MIDES participants included in National Employment Exchange (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
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<td>--</td>
<td>0.00</td>
<td>3,000.00</td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2015</td>
<td>--</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>
Female MIDES participants included in National Employment Exchange (Number, Custom Breakdown)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>--</td>
<td>0.00</td>
<td>1,500.00</td>
</tr>
<tr>
<td>Date</td>
<td>31-Dec-2015</td>
<td>--</td>
<td>14-Jun-2017</td>
<td>30-Aug-2021</td>
</tr>
</tbody>
</table>

Overall Comments
Some of the Intermediate Results indicators will be revised in the proposed restructuring and some new indicators will be added.

Data on Financial Performance

Disbursements (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P155097</td>
<td>IBRD-85320</td>
<td>Effective</td>
<td>USD</td>
<td>75.00</td>
<td>75.00</td>
<td>0.00</td>
<td>1.00</td>
<td>74.00</td>
<td>1%</td>
</tr>
</tbody>
</table>

Key Dates (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Orig. Closing Date</th>
<th>Rev. Closing Date</th>
</tr>
</thead>
</table>

Cumulative Disbursements
Restructuring History

There has been no restructuring to date.

Related Project(s)

There are no related projects.