RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Recovery and Reform Support Development Policy Financing) to the Republic of Mali.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Republic of Mali a credit in an amount equivalent to SDR 33,400,000. The purpose of said credit is to support a reform program, the central objectives of which are to: (i) deepen executive accountability, (ii) protect poverty reduction progress made in recent years, and (iii) prepare for a rapid economic recovery as the political transition ends and the security situation improves.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purpose to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the program in support of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said program is designed to promote the economic development of the Republic of Mali and is of high developmental priority in the light of the needs of the Republic of Mali.
3. Accordingly, the Committee finds that said program merits financial assistance from the Association, and hereby recommends said program for such assistance.

COMMITTEE

[Signatures and seals]

Dated at Washington, D.C. 6/6/2013