Amendment No. 1 to the Administration Arrangement between the Department of Foreign Affairs and Trade (Irish Aid) and the International Bank for Reconstruction and Development and the International Development Association regarding the Multi-Donor Trust Fund for the Malawi Public Finance and Economic Management Reform Program (TF071796)

1. Reference is made to the Administration Arrangement between the Government of Ireland, acting through the Department of Foreign Affairs and Trade (Irish Aid) (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Malawi Public Finance and Economic Management Reform program Trust Fund No. TF071796 (the “Trust Fund”) effective as of December 18, 2013 (the “Administration Arrangement”).

2. The Bank acknowledges that the Donor agrees to provide a supplemental contribution in the amount of one hundred eighty five thousand Euros (EUR 185,000) (the “Contribution”) for the Malawi Public Finance and Economic Management Reform program Multi-Donor Trust Fund, No. TF071796 (the “Trust Fund”) in accordance with the terms of this Amendment.

3. The Donor will deposit the Contribution in the currency specified in section 2 above into such bank account designated by the Bank promptly following effectiveness of this Amendment and submission of a payment request by the Bank.

4. When making a deposit, the Donor will instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for No. TF071796 (the Malawi Public Finance and Economic Management Reform program Multi-Donor Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor will provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

6. All other terms of the Administration Arrangement will remain the same.

7. The Bank will disclose this Amendment in accordance with the Bank’s Policy on Access to Information. By entering into this Amendment, the Donor consents to such disclosure.
8. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by the Bank of this fully signed Amendment, this Amendment will become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: 

Name: IMMAN KULKARNI

Title: COUNTRY MANAGER

Date: DECEMBER 9, 2014

GOVERNMENT OF IRELAND, ACTING THROUGH THE DEPARTMENT OF FOREIGN AFFAIRS AND TRADE (IRISH AID)

By: 

Name: Áine Hearns

Title: Head of Mission/Ambassador

Date: 8/12/2014