Amendment to the Trust Fund Administration Agreement between the Kingdom of Sweden and the International Bank for Reconstruction and Development and the International Development Association concerning the Trust Fund for Strategic Approaches to Environment and Development (TF070627)

Dear Mr. Källstig:

1. We refer to the Administration Agreement between the Kingdom of Sweden, acting through the Swedish International Development Cooperation Agency (the “Donor”) and the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA) (collectively, the “Bank”) regarding the Trust Fund for Strategic Approaches to Environment and Development (TF070627) (the “Trust Fund”) effective December 7, 2006, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between the Bank and the Donor, the Bank proposes to amend paragraph 10.1 of the Administration Agreement to read as follows:

Paragraph 10.1:

“10.1. It is expected that the Contribution funds will be fully disbursed by the Bank in accordance with the provisions of this Agreement by April 29, 2012. The Bank shall only disburse Contribution Funds for the purposes of this Agreement after such date with the written approval of the Donor.”

3. During the period January 1, 2012 through April 29, 2012, the Donor agrees that the remaining funds in the Trust Fund will be used for knowledge dissemination and capacity building activities as part of the “Strategic environmental assessment for mainstreaming environment in sector reform and development policy” activity (Work
Program 3) including in-country technical assistance (advisory services) for selected countries receiving support from the Forest Carbon Partnership Facility (FCPF), and activities related to green growth. The remaining funds in the Trust Fund may be used to finance the expenditure categories as set forth in Work Program 3 in the Annex to the Administration Agreement.

4. All other terms of the Administration Agreement shall remain the same.

5. The Bank will disclose this Agreement and related information on this Trust fund in accordance with the World Bank Policy on Access to Information. By entering into this Agreement, the Donor consents to disclosure of this Agreement and related information on this Trust Fund.

6. We propose that this letter shall constitute an amendment to the Administration Agreement between the Bank and the Donor. Please confirm your acceptance to the foregoing, on behalf of the Donor, by signing and dating the two originals, retaining one original for your records and returning the other original to the Bank. Upon receipt by the Bank of the original amendment countersigned by you, this amendment will become effective as of the date of the countersignature.

Sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

/s/ Mary Barton-Dock
Director
Environment Department

CONFIRMED AND AGREED:

KINGDOM OF SWEDEN
ACTING THROUGH THE SWEDISH INTERNATIONAL DEVELOPMENT COOPERATION AGENCY

By: /s/ Ulf Källstig Date: November 23, 2011
Name: Mr. Ulf Källstig
Title: Head, Global Programme