April 8, 2016

Mr. Yngve Engstroem  
Head of Operations Unit  
Delegation of the European Union  
ABA Business Center, Rr. Papa Gjon Pali II,  
Tirana, Albania

Amendment No. 2 to the Administration Agreement between the European Union and the International Bank for Reconstruction and Development regarding the Albania Second Multi-Donor Trust Fund for Capacity Building Support to Implement the Integrated Planning System (IPS) 2 (No. TF071824)

Contract no 2014/352-597

1. Reference is made to the Administration Agreement between the European Union, represented by the European Commission (the “Commission”) and the International Bank for Reconstruction and Development (“IBRD”) (together with the Commission, the “Parties” and each a “Party”), regarding the Albania Second Multi-Donor Trust Fund for Capacity Building Support to Implement the Integrated Planning System (IPS) 2 No. TF071824 (the “Trust Fund”) effective as of December 22, 2014, as amended (the “Administration Agreement”).

2. Pursuant to recent discussions between IBRD and the Commission, the Parties hereby agree to amend the Administration Agreement as follows:

(a) Section 2.03 shall be deleted and replaced with the following:

“Section 2.03. It is expected that an amount of the trust fund equal to the Contribution will be fully utilized in accordance with the provisions of this Administration Agreement by December 31, 2018 (“End Disbursement Date”). The End Disbursement Date can only be modified with the agreement of both Parties pursuant to Article 9 of the General Conditions.”

(b) Section 8.1 of Annex 3 shall be deleted and replaced with the following:

“8.1 It is expected that the Contributions will be fully disbursed by the Bank by December 31, 2018. The Bank shall only disburse Contributions for the purposes of this Agreement after such date with the written approval of the Donors.”

3. All other provisions of the Administration Agreement that have not been amended shall remain the same and in full force and effect.

4. IBRD shall disclose this Amendment and related information in accordance with IBRD’s Policy on Access to Information. By entering into this Amendment, the Commission consents to such disclosure.
5. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Amendment and act in accordance with these terms and conditions. The Parties are requested to sign and date this Amendment, and upon possession by IBRD of this fully signed Amendment, this Amendment shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
By: Tahseen Sayed
Name: Tahseen Sayed
Title: Country Manager, Albania World Bank Office
Date: April 8, 2016

EUROPEAN UNION
Represented by the European Commission
By: Yngve Engstroem
Name: Yngve Engstroem
Title: Head of Operations Unit
Date: 7/6/2016 (June 7, 2016)