Supplemental Agreement between the Danish International Development Agency and the
International Bank for Reconstruction and Development regarding
the REDD+ Support Facility Multi-donor Trust Fund

(Trust Fund No. TF072730 parallel to original Trust Fund No. TF072106)

1. Reference is made to the Administration Agreement between the Danish International
Development Agency (the “Donor”) and the International Bank for Reconstruction and Development
(the “Bank” and together with the Donor, the “Parties” and each a “Party”, regarding the REDD+
Support Facility Multi-donor Trust Fund No. TF072106 dated December 5, 2013 (the “Administration
Agreement”).

2. In connection with the Administration Agreement, and in support of the REDD+ Support
Facility Trust Fund, the Bank acknowledges that the Donor agrees to provide a contribution in the
amount of three hundred and twenty five thousand United States Dollars (US$ 325,000) (the
“Contribution”) in accordance with the terms of this Supplemental Agreement (the “Supplemental
Agreement”).

3. In order to apply the Bank’s new cost recovery provisions, the Bank has established a new
parallel trust fund account (Trust Fund No. TF072730) (the “Parallel Account”) for purposes of
receiving contributions for the REDD+ Support Facility Trust Fund, which will be administered in
parallel with the original trust fund account (Trust Fund No. TF072106) (the “Original Account”), both
of which accounts constitute the REDD+ Support Facility Trust Fund.

4. The Donor shall deposit the Contribution in the currency specified in Section 2 above into such
bank account designated by the Bank promptly following effectiveness of this Supplemental
Agreement and submission of a payment request by the Bank.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details
information (remittance advice) field of its SWIFT deposit message, information indicating: the
amount deposited, that the deposit is made by the Donor for Trust Fund No. TF072730 (the REDD+
Support Facility Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the
Donor shall provide a copy of the Deposit Instructions to the Bank’s Accounting Trust Funds Division
by e-mail sent to tfremitadvice@worldbank.org or by fax sent to (202) 614-1315.

6. The Parallel Account, including with respect to the Contribution funds and any other funds
contributed thereto, shall be governed by the terms of the Administration Agreement, except that the
revisions specified in the Schedule attached to this Supplemental Agreement shall apply.

7. The Parties agree that the End Disbursement Date for purposes of the Parallel Account is
September 30, 2017.

8. The Parties also agree to delete the Attachment to the Administration Agreement in its entirety.
9. For clarity: (a) subject to Section 6 above, all other terms of the Administration Agreement, as such terms may be amended from time to time, shall apply to the funds in the Parallel Account; and (b) all funds in the Original Account shall be governed by the terms of the Administration Agreement, as such terms may be amended from time to time, without regard to this Supplemental Agreement.

10. At the date of Bank’s signature of this Supplemental Agreement, the Indirect Rate (as defined in the Schedule to this Supplemental Agreement) is 17%.

11. The Bank shall disclose this Supplemental Agreement in accordance with the Bank’s Policy on Access to Information. By entering into this Supplemental Agreement, the Donor consents to such disclosure.

12. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Supplemental Agreement and act in accordance with these terms and conditions. The Parties are requested to sign and date this Supplemental Agreement, and upon possession by the Bank of this fully signed Supplemental Agreement, this Supplemental Agreement shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By: [Signature] Date: October 31, 2016

Name: Rodrigo A. Chirs
Title: Director, Development

DANISH INTERNATIONAL DEVELOPMENT AGENCY

By: [Signature] Date: 8-11-16

Name: C. Klungsøer
Title: Ambassador
Revisions to the Administration Agreement for Purposes of the Parallel Account Only

(A) Section 3 (Trust Fund Fees and Costs) of Annex 2 of the Administration Agreement is hereby eliminated.

(B) Section 3.1 of Annex 1 of the Administration Agreement is hereby substituted with the following terms:

"3.1 The following eligible expenditures categories may be used to finance Bank-executed activities:

(a) staff costs (excluding short term consultants and temporaries, and also excluding extended term consultants and temporaries);
(b) extended term consultants and temporaries;
(c) short-term consultants and temporaries;
(d) contractual services;
(e) media, workshops, conferences and meetings;
(f) travel expenses; and
(g) equipment and office premises lease cost.

(A) For purposes of the above expenditure categories: (i) “staff costs (excluding short term consultants and temporaries, and also excluding extended term consultants and temporaries)” includes salaries, benefits and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures; (ii) “extended term consultants and temporaries” includes fees, benefits and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures; and (iii) “short term consultants and temporaries” includes fees and indirect rates charged to the Trust Fund as applicable under Bank policies and procedures.

(B) The “Indirect Rate” means the indirect rate, defined as a percentage of personnel costs and available at the World Bank’s Donor center secure website, as such rate may be revised from time to time by the Bank and applied to this Trust Fund, in accordance with its policies and procedures.”

(C) The following activities description is added to Section 2.1 of Annex 1 of the Administration Agreement:

“(e) The following activities may also be financed as Bank-executed activities by the Trust Fund:

Program management and administration activities for the Trust Fund, including but not limited to, supporting any program governance arrangements and Trust Fund related meetings; planning and executing work plans and budgets; managing communications and conducting outreach; disseminating lessons learned; reporting on progress; and monitoring and evaluating the program.