Dear Minister:

Please refer to the Financing Agreement entered into between the Co-operative Republic of Guyana (the Recipient) and the International Development Association (the Association), dated October 10, 2014 (the Agreement).

It has come to our attention that there was a calculation error in the Repayment Schedule (Schedule 3). Therefore, we hereby propose to amend the Agreement as follows:

1. Schedule 3 of the Agreement is replaced in its entirety with the following:

   **"SCHEDULE 3"**

   **Repayment Schedule**

<table>
<thead>
<tr>
<th>Date Payment Due</th>
<th>Principal Amount of the Credit repayable (expressed as a percentage)*</th>
</tr>
</thead>
<tbody>
<tr>
<td>On each June 1 and December 1:</td>
<td></td>
</tr>
<tr>
<td>commencing December 1, 2019 to and including June 1, 2029</td>
<td>1.65%</td>
</tr>
<tr>
<td>commencing December 1, 2029 to and including June 1, 2039</td>
<td>3.35%</td>
</tr>
</tbody>
</table>

* The percentages represent the percentage of the principal amount of the Credit to be repaid, except as the Association may otherwise specify pursuant to Section 3.03(b) of the General Conditions.*

All other terms and conditions of the Financing Agreement that have not been amended hereby shall remain unchanged and in full force and effect.
Please confirm your agreement to the foregoing amendment by signing and dating the two counterparts of this Amendment Letter and returning one original to us. Upon receipt by the Association of one fully executed original of this Amendment Letter, the Amendment will become effective immediately.

Sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By: ____________________________
   Sophie Sirtaine
   Country Director
   Caribbean Country Management Unit
   Latin America and the Caribbean Region

AGREED:
CO-OPERATIVE REPUBLIC OF GUYANA

By: ____________________________
   (Authorized Representative)

Date: 12/21/15