Dear Mr. Kumar:

Re: National Rural Livelihoods Project (Credit No. 4978-IN)
Amendment to the Financing Agreement

We refer to the Financing Agreement between India ("Recipient") and the International Development Association ("Association"), dated July 18, 2011, as amended ("Financing Agreement") with respect to the above reference project ("Project"). Terms not otherwise defined herein shall have the meanings assigned to them in the Financing Agreement.

We are pleased to inform you that pursuant to the Letter D.O. No 7/7/2008-FB-VII dated September 1, 2016 from the Department of Economic Affairs, the Association agrees to amend the Financing Agreement to: (i) modify the percentage of expenditures to be financed through the Credit, and (ii) extend the Closing Date of the Project.

Consequently, the Financing Agreement is hereby amended as set forth below:

1. The Table in Schedule 1, Section IV.A.2 of the Financing Agreement is hereby replaced in its entirety and amended to read as follows:
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount Of the Financing Allocated (expressed in SDR)</th>
<th>Percentage of Expenditures to be financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, non-consulting services, consultants' services,</td>
<td>3,566,966</td>
<td>100%</td>
</tr>
<tr>
<td>operating costs under Parts A, B1, B4, C and D of the Project</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Goods, non-consulting services, consultants' services, operating</td>
<td>3,297,403</td>
<td>75%</td>
</tr>
<tr>
<td>costs and Investment Support under Part B2 and B3 of the Project</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3) Goods, works, non-consulting services, consultants' services,</td>
<td>19,340,658</td>
<td>100%</td>
</tr>
<tr>
<td>operating costs incurred at Central level</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4) Goods, works, non-consulting services, consultants' services,</td>
<td>167,977,580</td>
<td>75%</td>
</tr>
<tr>
<td>operating costs incurred at State level</td>
<td></td>
<td>until March 31, 2015</td>
</tr>
<tr>
<td>(5) Goods, works, non-consulting services, consultants' services,</td>
<td>36,719,233</td>
<td>100%</td>
</tr>
<tr>
<td>operating costs incurred at central level and on Convergence activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>at State level</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(6) Goods, works, non-consulting services, consultants' services,</td>
<td>103,098,160</td>
<td>60%</td>
</tr>
<tr>
<td>operating costs incurred at State level</td>
<td></td>
<td>from April 1, 2015 to the Closing Date specified in</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Section IV.B.2. of Schedule 2 to the Financing Agreement.</td>
</tr>
<tr>
<td>Cancelled</td>
<td>301,800,000</td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>635,880,000</td>
<td></td>
</tr>
</tbody>
</table>

2. Section IV.B.2 of Schedule 2 is hereby amended to read as follows:

"2. The Closing Date is June 30, 2018".

Except as specifically provided in this letter of amendment, all other provisions of the Financing Agreement, shall remain in full force and effect.
Please confirm the Recipient’s agreement with the foregoing amendment by countersigning and duly dating the confirmation form set forth herein below, and returning one fully signed original of this letter of amendment to us.

All modifications contained in this Amendment Letter shall become effective as of the date of countersignature; except for the modifications to the percentage of expenditures to be financed by the Project described in paragraph 2 of this Amendment Letter which upon countersignature shall be considered retroactively effective as of April 1, 2015.

With regards,

Yours sincerely,

INTERNATIONAL DEVELOPMENT ASSOCIATION

Junaid Kamal Ahmad
Country Director, India

AGREED:
INDIA

By _________________________

Name _________________________

Title _________________________

Date _________________________

1 The amount resulting from the retroactive application of the new financing percentage (60%) to the disbursed amount from April 1, 2015 to date will be deducted from future Withdrawal Applications for an equivalent amount in United States Dollars (USD).
cc:

Mr. Subhash Chandra Garg, Executive Director (India), World Bank
Mr. Neeraj Mittal, Senior Advisor to the Executive Director (India), World Bank
Mr. Saurabh Vijay, Advisor to the Executive Director (India), World Bank

Mr. Rishikesh Singh, Director (MI), Department of Economic Affairs, Ministry of Finance
Mr. S. G. Dastidar, Controller of Aid Accounts & Audit, Ministry of Finance

Mr. Amarjeet Sinha, Secretary, Ministry of Rural Development
Mr. Atal Dulloo, Joint Secretary and Mission Director (NRLM), Ministry of Rural Development
Dear Mr. Ahmad,

Kindly refer to your letter dated 30th September, 2016, regarding Amendment to Financing Agreement of the “National Rural Livelihood Project (RRLP)” (Credit No. 4978-IN”). Kindly find enclosed a copy of the Agreement (in original), duly countersigned by Shri Raj Kumar, Joint Secretary, Department of Economic Affairs.

With regards,

Yours sincerely,

(S.C. Srivastav)

Shri Junaid Kamal Ahmad,
Country Director,
70, Lodhi Estate,
New Delhi -110003
j.ahmad@worldbank.org

Copy to:- Smt. Nita Kejrewal, Director (A&F), National Rural Livelihoods Mission, 6th Floor, Hotel Samrat, Kautiya Marg, Chanakyapuri, New Delhi-110021, Tel- 011 24122937 Email- n.kejrewal@nic.in