Amendment No. 1 to the Eighth Amendment to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland and the International Bank for Reconstruction and Development concerning the trust fund for the Strategic Climate Fund (MTO No. 069012)

1. Reference is made to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the Department for Business, Energy and Industrial Strategy (formerly known as the Department of Energy and Climate Change) and the International Bank for Reconstruction and Development as trustee of the trust fund for the Strategic Climate Fund (MTO No. 069012) effective as of March 26, 2009, as amended (the “Contribution Arrangement”). Reference is also made to the Eighth Amendment to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the Department for Business, Energy and Industrial Strategy and the International Bank for Reconstruction and Development as trustee of the trust fund for the Strategic Climate Fund (MTO No. 069012) effective as of December 15, 2015 (the “Eighth Amendment to the Contribution Arrangement”).

2. We also refer to the Amendment No. 2 to the Seventh Supplemental Contribution Amendment to the Contribution Arrangement between the United Kingdom of Great Britain and Northern Ireland, acting through the Department for International Development and the Department for Business, Energy and Industrial Strategy (BEIS) (the “Contributor”) and the International Bank for Reconstruction and Development (the “IBRD”) as trustee of the trust fund (the “Trustee”) for the Strategic Climate Fund (MTO No. 069012) (the “SCF Trust Fund”) effective as of ___________ (the “Amendment No.2 to the Seventh Supplemental Contribution Amendment”).

3. In order to reflect the cancellation in the amount of twelve million Pounds Sterling (GBP 12,000,000) designated to the PPCR executed pursuant to the Amendment No.2 to the Seventh Supplemental Contribution Amendment, the Participants mutually decide to amend the Eighth Amendment to the Contribution Arrangement as follows:

   Paragraph 2 will be deleted in its entirety and replacing with the following:

   “2. We are pleased to acknowledge, on behalf of the Trustee, the intention of the Contributor to make a seventh supplemental contribution to the Trust Fund in the amount of two hundred million Pounds Sterling (GBP 200,000,000) (the “Seventh Supplemental Contribution”), all of which will be made as a capital contribution to the Trust Fund (which may not be used for financing grants). The Seventh Supplemental Contribution will be made by the Contributor through BEIS. With this Seventh Supplemental Contribution, the total amount allocated by the Contributor to the Trust Fund will now aggregate to two billion fifty two million eight hundred and ninety six thousand seven hundred and sixty Pounds Sterling (GBP 2,052,896,760) (the “Contribution”), of which one billion eight hundred and forty three million nine hundred and twenty one thousand seven hundred and sixty Pounds Sterling (GBP 1,843,921,760) is Capital Contribution and two hundred and eight million nine hundred and seventy five thousand Pounds Sterling (GBP 208,975,000) is Grant Contribution.”

4. All other terms of the Eighth Amendment to the Contribution Arrangement will remain the same.

5. IBRD will disclose this amendment and related information on the Trust Fund in accordance with the World Bank Policy on Access to Information. By entering into this amendment, the Contributor consents to the disclosure of this amendment and related information on the Trust Fund.
6. Each of the Participants represents, by confirming its acceptance below, that it is authorized to enter into this Amendment and act in accordance with its provisions. The Participants are each requested to sign and date this Amendment, and upon possession by the IBRD of this fully signed Amendment, this Amendment will become into effect as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
as Trustee of the trust fund for the Strategic Climate Fund and Trustee of the trust fund for the Clean Technology Fund

By: 
Name: Dirk Reinermann
Title: Director
Trust Funds and Partner Relations, Development Finance
Date: 19-Dec-2018

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND,
acting through the Department for International Development and the Department for Business, Energy and Industrial Strategy

By: Darren Welch
Name: Darren Welch
Title: Director of Policy
Department for International Development
Date: 20-Dec-2018

By: Kate Hughes
Name: Kate Hughes
Title: Director of International Climate and Energy
Department for Business, Energy and Industrial Strategy
Date: 08-Jan-2019