Supplemental Agreement between the Norwegian Ministry of Foreign Affairs and The International Bank for Reconstruction and Development and the International Development Association regarding the Partnership for Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund (TF072778 parallel to original TF071898)

1. Reference is made to the Administration Agreement between the Norwegian Ministry of Foreign Affairs (the “Donor”) and the International Bank for Reconstruction and Development and the International Development Association (collectively, the “Bank” and together with the Donor, the “Parties” and each a “Party”), regarding the Partnership for Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund (TF071898) effective as of November 12, 2014, as may have been amended (the “Administration Agreement”).

2. In connection with the Administration Agreement, and in support of the Partnership for Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund, the Bank acknowledges that the Donor agrees, subject to parliamentary appropriations, to provide a supplemental contribution in the amount of twenty-seven million Norwegian Kroner (NOK 27,000,000) (the “Contribution”) in accordance with the terms of this Supplemental Agreement (the “Supplemental Agreement”).

3. In order to apply the Bank’s new cost recovery provisions, the Bank has established a new parallel trust fund account (TF072778) (the “Parallel Account”) for purposes of receiving contributions for the Partnership for Infrastructure Development to the West Bank and Gaza Multi-Donor Trust Fund, which will be administered in parallel with the original trust fund account (TF071898) (the “Original Account”), both of which accounts constitute the Partnership for Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund.

4. The Donor shall deposit the Contribution in the currency specified in Section 2 above into such bank account designated by the Bank promptly following countersignature of this Supplemental Agreement and submission of a payment request by the Bank.

5. When making a deposit, the Donor shall instruct its bank to include in its deposit details information (remittance advice) field of its SWIFT deposit message, information indicating: the amount deposited, that the deposit is made by the Donor for TF072778 (Infrastructure Development in the West Bank and Gaza Multi-Donor Trust Fund), and the date of the deposit (the “Deposit Instructions”). In addition, the Donor will provide a copy
6. The Parallel Account, including with respect to the Contribution funds and any other funds contributed thereto, shall be governed by the terms of the Administration Agreement, except that the revisions specified in the Schedule attached to this Supplemental Agreement shall apply.

7. For clarity, (a) subject to paragraph 6 above, all other terms of the Administration Agreement, as such terms may be amended from time to time, shall apply to the funds in the Parallel Account; and (b) all funds in the Original Account shall be governed by the terms of the Administration Agreement, as such terms may be amended from time to time, without regard to this Supplemental Agreement.

8. At the date of Bank's signature of this Supplemental Agreement, the Indirect Rate (as defined in the Schedule to this Supplemental Agreement) is 17%.

10. The Bank shall disclose this Supplemental Agreement in accordance with the Bank's Policy on Access to Information. By entering into this Supplemental Agreement, the Donor consents to such disclosure.

11. Each of the Parties represents, by confirming its agreement below, that it is authorized to enter into this Supplemental Agreement and act in accordance with these terms and conditions. The Parties are requested to sign and date this Supplemental Agreement, and upon possession by the Bank of this fully signed Supplemental Agreement, this Supplemental Agreement shall become effective as of the date of the last signature.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
INTERNATIONAL DEVELOPMENT ASSOCIATION

By: 
Date: July 26th, 2017

Name: Marina Wes
Title: Country Director

NORWEGIAN MINISTRY OF FOREIGN AFFAIRS

By: 
Date: 27 July, 2017

Name: UNNI RAMSBOLL
Title: Chargé d'affaires a.i.