June 29, 2015

Mr. Nguyễn Văn Bình
Governor
State Bank of Vietnam
Hanoi
Socialist Republic of Vietnam

Dear Governor Binh,

Re: Global Partnership for Education (Vietnam Escuela Nueva Project)
Amendment to the Grant Agreement (Grant Number TF013048)

We refer to the Grant Agreement dated January 9, 2013 between the Socialist Republic of Vietnam ("Recipient") and the International Bank for Reconstruction and Development/International Development Association ("World Bank") ("Agreement"), for the Global Partnership for Education (Vietnam Escuela Nueva Project) ("Project"). We further refer to a letter dated March 27, 2015 from Mr. Hà Hái An, Deputy Director, Department of International Cooperation, State Bank of Vietnam, on behalf of the Recipient, requesting certain modifications to the Agreement.

We are pleased to inform you that the World Bank concurs with your request and to give effect to such request agrees to amend the Agreement as follows:

The table under paragraph 2 of Section IV.A of Schedule 2 to the Agreement is amended to read as per the Annex to this letter.

Except as specifically amended herein, all other provisions of the Agreement remain in full force and effect.

Please confirm your agreement with this amendment by countersigning, dating and returning to us the enclosed copy of this letter. Upon receipt by the World Bank of the countersigned copy of this letter, this amendment shall become effective as of the date of the Agreement.

Sincerely yours,

Victoria Kwakwa
Country Director for Vietnam
East Asia and Pacific Region
CONFIRMED:
SOCIALIST REPUBLIC OF VIETNAM

By: [Signature]

Name: NGUYEN THI HONG

Title: DEPUTY GOVERNOR

Date: July 15, 2015
ANNEX

Revised Disbursement Table

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Grant Allocated (expressed in USD)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goods (including 2 cars), works, non-consulting services, consulting services, Incremental Operating Costs, and Training and Workshops under Parts A, B, C and D of the Project</td>
<td>51,668,100</td>
<td>100%</td>
</tr>
<tr>
<td>Sub-grants under Part C of the Project</td>
<td>32,931,900</td>
<td>100% of amounts disbursed</td>
</tr>
<tr>
<td>TOTAL AMOUNT</td>
<td>84,600,000</td>
<td></td>
</tr>
</tbody>
</table>