Dr. Kshatrapati Shivaji  
Chairman & Managing Director  
Small Industries Development Bank of India (SIDBI)  
SME Development Centre, C-11, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai – 400 051  

Dear Dr. Shivaji:  

SME Financing & Development (IBRD 76940-IN) and  
Financing Energy Efficiency at SMEs (TF010422-IN)  
Extension of Deadline for the Submission of Audited Financial Statements  

I refer to: (i) the Additional Financing Loan Agreement (Loan No. 76940) entered into between Small Industries Development Bank of India (Borrower) and the International Bank for Reconstruction and Development (Bank or World Bank) for the financing of the Small and Medium Enterprises Financing and Development Project; and (ii) the Grant Agreement (Trust Fund No. 010422) entered into between SIDBI (Recipient) and the World Bank, acting as an implementing agency of the Global Environment Facility for the financing of the Financing Energy Efficiency at the Micro, Small and Medium-sized Enterprises Project.  

I further refer to the letter dated January 21, 2015 from Mr. Anil Pradhan, on behalf of the Department of Economic Affairs (DEA), Ministry of Finance, Government of India, whereby India requested the extension of the deadline for the submission of the Financial Statements (as defined in the applicable General Conditions and/or Standard Conditions) of all the projects financed by the World Bank, from six (6) to nine (9) months after the end of the respective fiscal year.  

Accordingly, I am pleased to confirm to you that, after due consideration, the World Bank has agreed to extend the above-referred deadline from six (6) to nine (9) months for all Loan Agreements, Financing Agreements, Grant Agreements and, as the case may be, Project Agreements in the Indian portfolio.  

Please indicate your agreement with the proposed extension for the above-mentioned Loan Agreement (Loan No. 76940) and Grant Agreement (Trust Fund No. 010422), on behalf of SIDBI, by countersigning and dating the form of confirmation herein below, and by returning one signed original copy of this letter for our files.
This letter of amendment shall become effective on the date of countersignature, upon the World Bank’s receiving a countersigned original of this letter, duly executed by an authorized representative of SIDBI.

Yours sincerely,

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT
(acting on their own behalf and as administrator of the Global Environment Facility)

By

Onno Ruhl
Country Director, India

Agreed:

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

By:  
Authorized Representative

Name: K. C. BHANOO

Title: COUNTRY HEAD

Date: JUNE 18, 2015
cc:  Mr. Subhash Chandra Garg, Executive Director, World Bank, Washington
Mr. L. K. Athieeq, Senior Advisor to ED, World Bank, Washington
Ms. Aparna Bhatia, Director (MI), DEA, MOF, GOI, New Delhi
Ms. Meenakshi Sharma, Director General (PPG), O/o C&AG, New Delhi
Mr. S. G. Dastidar, Controller, AA&A, DEA, MOF, GOI, New Delhi