Project Agreement

(Angola Statistics Project)

between

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

and

NATIONAL INSTITUTE FOR STATISTICS (INE)

Dated March 02, 2017
ARTICLE I — GENERAL CONDITIONS; DEFINITIONS

1.01. The General Conditions (as defined in the Appendix to the Loan Agreement) constitute an integral part of this Agreement.

1.02. Unless the context requires otherwise, the capitalized terms used in this Agreement have the meanings ascribed to them in the Loan Agreement or the General Conditions.

ARTICLE II — PROJECT

2.01. The Project Implementing Entity declare its commitment to the objectives of the Project. To this end, the Project Implementing Entity shall carry out the Project in accordance with the provisions of Article V of the General Conditions, and shall provide, promptly as needed, the funds, facilities, services and other resources required for the Project.

2.02. Without limitation upon the provisions of Section 2.01 of this Agreement, and except as the Bank and the Project Implementing Entity shall otherwise agree, the Project Implementing Entity shall carry out the Project in accordance with the provisions of the Schedule to this Agreement.

ARTICLE III — REPRESENTATIVE; ADDRESSES

3.01. The Project Implementing Entity’s Representative is its General Director.

3.02. The Bank’s Address is:

International Bank for Reconstruction and Development
1818 H Street, NW
Washington, DC 20433
United States of America
Telex: Facsimile:
248423(MCI) or 1-202-477-6391
64145(MCI)

3.03. The Project Implementing Entity's Address is:

Instituto Nacional de Estatistica
Av. Ho Chi Minh
Luanda,
Republic of Angola

Email address: Camilo.ceita@ine.gov.ao
AGREED at Luanda, Republic of Angola, as of the day and year first above written.

INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT

By:

[Signature]

Authorized Representative

Name: Clara Ana Coutinho de Sousa

Title: Country Manager for Angola

National Institute of Statistics (INE)

By:

[Signature]

Authorized Representative

Name: Camilo Simiao Ferreira de Ceitas

Title: General Director
SCHEDULE

Execution of the Project

Section I. Implementation Arrangements

A. Subsidiary Agreement

The Project Implementing Entity shall carry out the Project in accordance with the Subsidiary Agreement as set forth in Section I.A of Schedule 2 to the Loan Agreement.

B. Institutional Arrangements

1. INE shall: (a) retain, throughout the implementation of the Project, a Project Implementation Unit (PIU) with functions, responsibilities and resources satisfactory to the Bank, and with staff in adequate numbers with qualifications and experience satisfactory to the Bank, for the purpose of facilitating the efficient and effective implementation of the Project by the Project Implementing Entity; (b) not later than three (3) months after the Effective Date, deploy two finance staff to support the PIU; and (c) ensure that the PIU is supported at all times by a Project Assurance Team (PAT) with functions and responsibilities acceptable to the Bank, which shall monitor the progress of the Project at the technical level as well as support to the Project coordinator.

2. Not later than thirty (30) days after the Effective Date, the Project Implementing Entity shall establish a Project Steering Committee with functions, responsibilities and composition acceptable to the Bank, for the purposes of overseeing the work of the PIU, including the monitoring of Project progress and the approval of the Annual Work Plans.

C. Financial Procedures Manual and Annual Work Plans and Budgets

1. Not later than three months after the Effective Date, the Project Implementing Entity shall prepare and adopt a Financial Procedures Manual (FPM), satisfactory to the Bank, and thereafter carry out the Project in accordance with said manual which shall include the finance and administrative procedures of the Project, as well as the institutional arrangements, budgetary control, disbursement procedures and banking arrangements, internal control procedures, accounting system and transaction records, reporting and audit arrangements. The FPM shall also include provisions for the management of funds at the provincial level, providing INE’s provincial staff with instructions for handling Project funds, management of provincial bank accounts, use of funds, procedures for payments of eligible Project expenditures, and preparation and submission of reports to INE’s central level In
the event that any provision of the FPM shall conflict with this Agreement or the Loan Agreement, the terms of both the Loan and Project Agreement shall prevail.

2. The Project Implementing Entity shall prepare and furnish to the Bank for its approval, not later than November 30th of each year during the implementation of the Project (or such later date as the Bank may agree), an annual work plan and budget containing all eligible Project activities and expenditures planned for the following government fiscal year, including a specification of the source or sources of financing for all eligible expenditures.

3. The Project Implementing Entity shall ensure that the Project is implemented in accordance with the Annual Work Plans and Budgets approved for the respective fiscal year (provided, however, that in case of any conflict between any Annual Work Plan and Budget and the provisions of this Agreement or the Loan Agreement, the provisions of this Agreement or the Loan Agreement, as the case may be, shall prevail), and shall not make or permit to be made any change to the approved Annual Work Plan and Budget without prior approval in writing by the Bank.

D. Anti-Corruption

The Project Implementing Entity shall ensure that the Project is carried out in accordance with the provisions of the Anti-Corruption Guidelines.

Section II. Project Monitoring, Reporting and Evaluation.

A. Project Reports

1. The Project Implementing Entity shall monitor and evaluate the progress of the Project and prepare Project Reports for the Project in accordance with the provisions of Section 5.08(b) of the General Conditions and on the basis of what is acceptable to the Bank. Each such Project Report shall cover the period of one calendar quarter, and shall be furnished to the Borrower not later than forty-five days after the end of the period covered by such report for incorporation and forwarding by the Borrower to the Bank of the overall Project Report.

B. Financial Management, Financial Reports and Audits

1. The Project Implementing Entity shall maintain a financial management system and prepare financial statements in accordance with consistently applied accounting standards acceptable to the Bank, both in a manner adequate to reflect the operations and financial condition of the Project Implementing Entity, including the operations, resources and expenditures related to the Project.

2. The Project Implementing Entity shall have its financial statements referred to above audited by independent auditors acceptable to the Bank, in accordance with
consistently applied auditing standards acceptable to the Bank. Each audit of these financial statements shall cover the period of one fiscal year of the Project Implementing Entity. The Project Implementing Entity shall ensure that the audited financial statements for each period shall be: (a) furnished to the Borrower and the Bank not later than six months after the end of the period; and (b) made publicly available in a timely fashion and in a manner acceptable to the Bank.

3. Not later than four months after the Effective Date, INE shall: (a) acquire and install computerized accounting software; and (b) appoint the internal and external auditors for the Project.

Section III. **Procurement**

All goods and services required for the Project and to be financed out of the proceeds of the Loan shall be procured in accordance with the provisions of Section III of Schedule 2 to the Loan Agreement.