China and the Knowledge Economy
SEIZING THE 21st CENTURY
OVERVIEW

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A Note to the Reader

This booklet contains an overview of *China and the Knowledge Economy: Seizing the 21st Century*. The full-length study has been published by the World Bank. To order copies, please use the form provided at the back of this booklet.
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The World Bank
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Currency Equivalents

(As of June 4, 2001)
Currency Unit = RMB
$1.00 = RMB 8.2770
RMB 1.00 = $0.1208

Abbreviations

FDI        Foreign direct investment
GDP        Gross Domestic Product
IT         Information technology
R&D        Research and development
WTO        World Trade Organization