Competitiveness and Integrated Growth Opportunity Project (CIGOP) (P104881)

AFRICA | Benin | Trade & Competitiveness Global Practice | IBRD/IDA | Specific Investment Loan | FY 2008 | Seq No: 14 | ARCHIVED on 18-Apr-2016 | ISR22615 |

Implementing Agencies:

Key Dates

Key Project Dates

<table>
<thead>
<tr>
<th>Bank Approval Date</th>
<th>Effectiveness Date</th>
<th>Planned Mid Term Review Date</th>
<th>Actual Mid-Term Review Date</th>
<th>Original Closing Date</th>
<th>Revised Closing Date</th>
</tr>
</thead>
</table>

Project Development Objectives

Project Development Objective (from Project Appraisal Document)
The objective of the project is to support enterprise and entrepreneurship developments through improved business development infrastructure, an improved trade expansion platform, and catalytic interventions for direct investment promotion and the development of new products and new markets.

Has the Project Development Objective been changed since Board Approval of the Project Objective?
Yes

Board Approved Revised Project Development Objective (If project is formally restructured)
The revised PDO is to foster entrepreneurship and investment in high potential value chains and public-private partnerships. Project assistance will focus on value chains with high high growth and job creation potential.

Components

<table>
<thead>
<tr>
<th>Name</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Business Environment Modernization:</td>
<td>$7.70 M</td>
</tr>
<tr>
<td>Support to SMEs and PPP Project Development:</td>
<td>$13.56 M</td>
</tr>
<tr>
<td>Project Implementation and Monitoring and Evaluation:</td>
<td>$3.74 M</td>
</tr>
<tr>
<td>no component</td>
<td></td>
</tr>
</tbody>
</table>

Overall Ratings

<table>
<thead>
<tr>
<th>Name</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Progress towards achievement of PDO</td>
<td>Moderately Satisfactory</td>
<td>Moderately Satisfactory</td>
</tr>
<tr>
<td>Overall Implementation Progress (IP)</td>
<td>Moderately Satisfactory</td>
<td>Moderately Satisfactory</td>
</tr>
</tbody>
</table>
Implementation Status and Key Decisions

The Benin Competitiveness and Integrated Growth Opportunity Project (CIGOP) project has completed five years of implementation. Following a comprehensive restructuring in December 2013, including revision of the Project Development Objective and related indicators, several World Bank Group (IFC and World Bank) missions have been undertaken to provide implementation support, an effort which now seems to bear fruits. Due to the political context, the new momentum recorded after project restructuring has slightly slowed down.

Component 1:
The registration of new entrepreneurs has surged in Cotonou by 50% and reached 668 in March 2016; however, the roll out of the entreprenant regime at the national level has been slower than expected.
APEX: The CEO of the Investment and Export Promotion Agency (APIEX, supported by the project) has entered duty. The recruitment of the technical management team has been launched and is expected to be completed by June 30.
Establishment of a Commercial Court: The draft law establishing the new commercial court is yet to be adopted by Parliament, delaying the implementation of the activities envisioned under the project to support the operationalization of the new jurisdiction.

Component 2:
Business Plan Competition: 137 Business Plans have finally been selected under the BPC and grants ranging between from 20K to 50K approved under the BPC. A high profile reward ceremony was chaired by the prime Minister in December 2016 and offered a lot of visibility to the activity and the project. A 10 month coaching Plan will be implemented to support the implementation of the awarded Business Plans.
Studies on PPP Projects: Final version of the PPP feasibility of certain PPP projects have been submitted by the consultants and are pending approval by their respective technical committees.

Risks

Systematic Operations Risk-rating Tool

<table>
<thead>
<tr>
<th>Risk Category</th>
<th>Rating at Approval</th>
<th>Previous Rating</th>
<th>Current Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Political and Governance</td>
<td>--</td>
<td>● Substantial</td>
<td>● Substantial</td>
</tr>
<tr>
<td>Macroeconomic</td>
<td>--</td>
<td>● Moderate</td>
<td>● Moderate</td>
</tr>
<tr>
<td>Sector Strategies and Policies</td>
<td>--</td>
<td>● Moderate</td>
<td>● Moderate</td>
</tr>
<tr>
<td>Technical Design of Project or Program</td>
<td>--</td>
<td>● Moderate</td>
<td>● Moderate</td>
</tr>
<tr>
<td>Institutional Capacity for Implementation and Sustainability</td>
<td>--</td>
<td>● Substantial</td>
<td>● Substantial</td>
</tr>
<tr>
<td>Fiduciary</td>
<td>--</td>
<td>● Substantial</td>
<td>● Substantial</td>
</tr>
<tr>
<td>Environment and Social</td>
<td>--</td>
<td>● Moderate</td>
<td>● Moderate</td>
</tr>
<tr>
<td>Stakeholders</td>
<td>--</td>
<td>● Moderate</td>
<td>● Moderate</td>
</tr>
<tr>
<td>Other</td>
<td>--</td>
<td>--</td>
<td>--</td>
</tr>
<tr>
<td>Overall</td>
<td>--</td>
<td>● Substantial</td>
<td>● Substantial</td>
</tr>
</tbody>
</table>

Results
## Project Development Objective Indicators

### Number of jobs created through Business Plan Competition (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>2000.00</td>
</tr>
<tr>
<td>Date</td>
<td>30-Dec-2013</td>
<td>05-May-2015</td>
<td>31-Mar-2016</td>
<td>10-Mar-2017</td>
</tr>
</tbody>
</table>

### Time to judge commercial dispute (Days, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>450.00</td>
<td>450.00</td>
<td>450.00</td>
<td>250.00</td>
</tr>
<tr>
<td>Date</td>
<td>30-Dec-2013</td>
<td>05-May-2015</td>
<td>31-Mar-2016</td>
<td>10-Mar-2017</td>
</tr>
</tbody>
</table>

### Number of feasibility studies for PPP projects completed (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>2.00</td>
</tr>
<tr>
<td>Date</td>
<td>30-Dec-2013</td>
<td>05-May-2015</td>
<td>31-Mar-2016</td>
<td>10-Mar-2017</td>
</tr>
</tbody>
</table>

### Number of New Businesses formalized under the"entrepreneur" regime (Number, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>452.00</td>
<td>668.00</td>
<td>3000.00</td>
</tr>
<tr>
<td>Date</td>
<td>30-Dec-2013</td>
<td>15-Sep-2015</td>
<td>31-Mar-2016</td>
<td>10-Mar-2017</td>
</tr>
</tbody>
</table>

### Percentage of commercial court decisions Published on the court's website (Percentage, Custom)

<table>
<thead>
<tr>
<th>Value</th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
</table>
Intermediate Results Indicators

- At least 200 SME have a business plan prepared (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>477.00</td>
<td>477.00</td>
<td>200.00</td>
</tr>
<tr>
<td>Date</td>
<td>30-Dec-2013</td>
<td>05-May-2015</td>
<td>05-May-2015</td>
<td>10-Mar-2017</td>
</tr>
</tbody>
</table>

- At least 12% increase in the turnover of those who benefited from investment support from the project (Percentage, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>12.00</td>
</tr>
<tr>
<td>Date</td>
<td>30-Dec-2013</td>
<td>05-May-2015</td>
<td>05-May-2015</td>
<td>10-Mar-2017</td>
</tr>
</tbody>
</table>

- Volume of investment made by participant to the BPC (US$) (Number, Custom)

<table>
<thead>
<tr>
<th></th>
<th>Baseline</th>
<th>Actual (Previous)</th>
<th>Actual (Current)</th>
<th>End Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
<td>5.00</td>
</tr>
<tr>
<td>Date</td>
<td>30-Dec-2013</td>
<td>05-May-2015</td>
<td>05-May-2015</td>
<td>10-Mar-2017</td>
</tr>
</tbody>
</table>

Overall Comments
Data on Financial Performance

Disbursements (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Currency</th>
<th>Original</th>
<th>Revised</th>
<th>Cancelled</th>
<th>Disbursed</th>
<th>Undisbursed</th>
<th>Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>P104881</td>
<td>IDA-44240</td>
<td>Effective</td>
<td>XDR</td>
<td>15.70</td>
<td>15.70</td>
<td>0.00</td>
<td>11.46</td>
<td>4.24</td>
<td>73%</td>
</tr>
</tbody>
</table>

Key Dates (by loan)

<table>
<thead>
<tr>
<th>Project</th>
<th>Loan/Credit/TF</th>
<th>Status</th>
<th>Approval Date</th>
<th>Signing Date</th>
<th>Effectiveness Date</th>
<th>Orig. Closing Date</th>
<th>Rev. Closing Date</th>
</tr>
</thead>
</table>

Cumulative Disbursements

Restructuring History

There has been no restructuring to date.

Related Project(s)
There are no related projects.