RECOMMENDATION OF STATUTORY COMMITTEE

TO: The President, International Development Association

Recommendation of the Committee under Section 1 (d) of Article V of the Articles of Agreement on the proposed Credit (Skills Development Project) to Democratic Socialist Republic of Sri Lanka.

The undersigned Committee constituted under Section 1 (d) of Article V of the Articles of Agreement of International Development Association (the Association) hereby submits its recommendation pursuant to said Section in respect of the proposal that the Association grant to the Democratic Socialist Republic of Sri Lanka (the Recipient) a credit in an amount equivalent to sixty five million seven hundred thousand Special Drawing Rights (SDR 65,700,000) consisting of two portions: (i) a first portion in the amount equivalent to fifty one million six hundred thousand Special Drawing Rights (SDR 51,600,000) (Portion A of the Credit), to be provided on IDA blend terms; and (ii) a second portion in the amount equivalent to fourteen million one hundred thousand special Drawing Rights (SDR 14,100,000) (Portion B of the Credit), to be provided on IDA hard terms. The purpose of said credit is to assist the Recipient in expanding the supply of skilled and employable workers by increasing access to quality labor market relevant training programs.

1. The Committee has carefully studied the merits of the proposal to grant such a credit, and of the purposes to which the proceeds of the credit are to be applied.

2. The Committee is of the opinion that the project toward the financing of which the proceeds of such credit are to be applied comes within the purposes of the Association as set forth in Article I of said Articles of Agreement, and that said project is designed to promote the economic development of Sri Lanka and is of high developmental priority in the light of the needs of Sri Lanka.
3. Accordingly, the Committee finds that said project merits financial assistance from the Association, and hereby recommends said project for such assistance.

COMMITTEE

[Signature]
Senior Vice President and Group General Counsel

[Signature]
Nominee selected by Governor for the Democratic Socialist Republic of Sri Lanka

[Signature]
Acting Regional Vice President South Asia

Dated at Washington, D. C.

JUNE 4, 2014