



Disaster Risk Management Development Policy Loan with a CAT DDO (P122738)

LATIN AMERICA AND CARIBBEAN | Panama | Social, Urban, Rural and Resilience Global Practice Global Practice | IBRD/IDA | Development Policy Lending | FY 2012 | Seq No: 12 | ARCHIVED on 25-Jul-2018 | ISR33427 |

Implementing Agencies: Ministry of Economy and Finance, Ministry of Economy and Finance

Key Dates

Key Project Dates

Bank Approval Date:18-Oct-2011

Effectiveness Date:07-Mar-2012

Planned Mid Term Review Date:30-Jun-2019

Actual Mid-Term Review Date:--

Original Closing Date:30-Nov-2012

Revised Closing Date:30-Nov-2020

Program Development Objectives

Program Development Objective (from Program Document)

The overall development objective of the proposed operation is to enhance the GoP's capacity to implement its Disaster Risk Management Program for natural disasters.

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Satisfactory	● Satisfactory
Overall Implementation Progress (IP)	● Satisfactory	● Satisfactory
Overall Risk Rating	● Low	● Low

Implementation Status and Key Decisions

The Government of Panama (GoP) has continued advancing in the achievement of targets in the three policy areas addressed by the project with the Bank's technical support and advice. The latest progress report submitted by highlights developments on Disaster Risk Management (DRM) achieved by the Ministry of Health (MINSa) and Ministry of Housing and Land Use Planning (MIVIOT). Most notably, the GoP has continued implementing the five-year operation plan initiatives and it is expecting to tackle important targets through the implementation of the Reimbursable Advisory Services with the Bank. The next project implementation support mission is planned for October 2018.

Risks

Systematic Operations Risk-rating Tool



Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	--	● Low	● Low
Macroeconomic	--	● Low	● Low
Sector Strategies and Policies	--	● Low	● Low
Technical Design of Project or Program	--	● Low	● Low
Institutional Capacity for Implementation and Sustainability	--	● Low	● Low
Fiduciary	--	● Low	● Low
Environment and Social	--	● Low	● Low
Stakeholders	--	● Low	● Low
Other	--	● Low	● Low
Overall	--	● Low	● Low

Results

Results Indicators

► 1. Increased GoP capacity for disaster risk reduction (DRR) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	1.00	6.00	6.00	6.00
Date	30-Jan-2012	15-Jun-2017	28-Jun-2018	30-Nov-2020

► 2. Key ministries carried out DRR priority actions identified in the 2011-2015 DRMNP (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	6.00	6.00	6.00
Date	30-Jan-2012	15-Jun-2017	28-Jun-2018	30-Nov-2020




▶ 3. DRM financial protection policies, strategies, or instruments developed. (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	Y	Y	Y
Date	30-Jan-2012	15-Jun-2017	28-Jun-2018	30-Nov-2020

Overall Comments

Data on Financial Performance**Disbursements (by loan)**

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P122738	IBRD-80870	Effective	USD	66.00	66.00	0.00	25.00	41.00	 38%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P122738	IBRD-80870	Effective	18-Oct-2011	04-Jan-2012	07-Mar-2012	30-Nov-2012	30-Nov-2020

Tranches**Restructuring History**

There has been no restructuring to date.

Related Operations

There are no related projects.