June 9, 2015

Honourable Goodall E. Gondwe
Minister of Finance, Economic Planning and Development
Ministry of Finance, Economic Planning and Development
P.O. Box 30049
Lilongwe 3
Republic of Malawi

Re: Republic of Malawi: Mining Governance and Growth Support Project
Amendment to the Grant Agreement (Grant Number TF012935)

Honourable Minister:

1. We refer to the Grant Agreement ("Agreement") dated August 13, 2012, between the Republic of Malawi ("Recipient") and the International Development Association ("World Bank") for the above referenced project ("Project").

2. In view of the availability of funds provided by the Donor for the Project, the World Bank and the Recipient hereby agree to amend the Agreement as follows:

A. The first paragraph of the Agreement is deleted and replaced with the following:

"In response to the request for financial assistance made on behalf of the Republic of Malawi ("Recipient"), I am pleased to inform you that the International Development Association ("World Bank"), acting as administrator of grant funds provided by the European Union, represented by the European Commission (the "Commission" or the "Donor" under the Malawi Mining Technical Assistance Project Trust Fund, proposes to extend to the Recipient a grant in an amount not to exceed two million, nine hundred and eighteen thousand, six hundred and eighty six Euros (£2,918,686.00) ("Grant") on the terms and conditions set forth or referred to in this letter agreement ("Agreement"), which includes the attached Annex, to assist in the financing of the project described in the Annex ("Project")."

B. The table in paragraph 3.01 of the Annex to the Agreement is deleted and replaced with the following.
<table>
<thead>
<tr>
<th>Category</th>
<th>Amount of the Financing Allocated (expressed in Euros)</th>
<th>Percentage of Expenditures to be Financed (inclusive of Taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Goods, works, consultants’ services and Training for Part A</td>
<td>757,148</td>
<td>20%</td>
</tr>
<tr>
<td>(2) Goods, works, consultants’ services and Training for Part C</td>
<td>1,863,395</td>
<td>19%</td>
</tr>
<tr>
<td>(3) Goods, works, consultants’ services, Training and Operating costs for Part D</td>
<td>298,144</td>
<td>19%</td>
</tr>
<tr>
<td><strong>TOTAL AMOUNT</strong></td>
<td><strong>2,918,686</strong></td>
<td></td>
</tr>
</tbody>
</table>

3. All other terms of the Agreement shall remain in full force and effect.  

4. Please confirm your agreement to the foregoing by signing, dating and returning to us one fully executed original of this amendment letter and retaining one original of the letter for your records. This amendment letter shall become effective as of the date of the countersignature.

Very truly yours,

INTERNATIONAL DEVELOPMENT ASSOCIATION

By, Kundhavi Kadikisan  
Country Director for Malawi, Zambia and Zimbabwe  
Africa Region

AGREED:  
REPUBLIC OF MALAWI

By, Authorized Representative

Name, Minister of Finance

Title, P.O. Box 300

Date, 19 July 2013